ARA-CWT Trust Management (Cache) Limited
6 Temasek Boulevard
Suntec Tower Four #16-02
Singapore 038986

Press Release

Cache Logistics Trust divests Kim Heng Warehouse for S$9.7 million

Singapore, 2 June 2015 – ARA-CWT Trust Management (Cache) Limited, the manager (the "Manager") of Cache Logistics Trust ("Cache"), is pleased to announce that HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of Cache, has accepted an offer from JTC Corporation for the surrender of lease at 4 Penjuru Lane Singapore ("Kim Heng Warehouse") for a consideration sum of S$9.7 million.

Kim Heng Warehouse is a single-storey warehouse located within the Jurong industrial Estate with an approximate land area of 87,000 square feet ("sf") and a gross floor area (GFA) of 54,000 sf. The remaining land lease tenure is approximately 27 years. It was acquired in 2011 for S$8.9 million and was valued at approximately S$9.0 million as at 31 December 2014. The consideration sum represents a 9% premium over the original acquisition price.

Mr Daniel Cerf, Chief Executive Officer of the Manager, said: "Kim Heng Warehouse is the smallest property in our portfolio. Despite potential for redevelopment, given the property's limited future income growth and considering the offer at hand, strategically divesting optimises returns and provides Cache with opportunity to recycle its capital. This is in line with the Manager's proactive asset management strategy."

The proposed divestment is expected to complete by June 2015. The sale proceeds will be used to reduce existing debt, fund general and corporate working capital, and/or make distributions to unitholders.

Following the divestment of Kim Heng Warehouse, Cache will own 16 logistics warehouse properties (including the soon-to-complete build-to-suit logistics warehouse development for DHL Supply Chain Singapore) in Singapore, Australia and China with a total property value of approximately S$1.2 billion and a GFA of 6.7 million sf.

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By Order of the Board
ARA-CWT Trust Management (Cache) Limited (as manager of Cache Logistics Trust)
(Company registration no. 200919331H)

Daniel Cerf
Chief Executive Officer

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ABOUT CACHE LOGISTICS TRUST ("CACHE")

Listed on the Singapore Exchange on 12 April 2010, Cache Logistics Trust is a real estate investment trust ("REIT") that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets, in Asia Pacific.

Cache's portfolio comprises 17 high quality logistics warehouse properties (including the soon-to-complete build-to-suit logistics warehouse development for DHL Supply Chain Singapore) strategically located in established logistics clusters in Singapore, Australia and China. The portfolio has a total gross floor area of approximately 6.7 million sf, valued at approximately S$1.2 billion as at 31 March 2015.

Cache is managed by ARA-CWT Trust Management (Cache) Limited. For more information, please visit www.cache-reit.com.

ABOUT ARA-CWT TRUST MANAGEMENT (CACHE) LIMITED

ARA-CWT Trust Management (Cache) Limited is a joint-venture REIT management company between ARA Asset Management Limited ("ARA") and CWT Limited ("CWT").

ARA is Asia's premier integrated real estate fund manager which is listed on the Main Board of the Singapore Exchange Securities Trading Limited since November 2007. It currently manages real estate investment trusts ("REITs") and private real estate funds that are invested in the office, retail, logistics/industrial, hospitality and residential sectors in the Asia Pacific region, complemented by its in-house real estate management services and advisory services. Established in 2002, to date it has over 1,100 professionals in 15 cities managing total assets in excess of S$26 billion.

For more information, please visit www.ara-asia.com.

CWT Limited is a leading provider of integrated logistics and supply chain solutions. CWT's business is about connecting world trade. CWT moves, builds and powers its customers' supply chain forward. The CWT Group combines its logistics capabilities, global network and resources to add value for its customers. The CWT Group also provides commodity marketing, financial and engineering services ancillary to its core logistics business.

For more information, please visit www.cwtlimited.com.

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IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the main board of Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Cache is not necessarily indicative of the future performance of Cache.