



NSL LTD

**INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF EMIX INDUSTRY
(S) PTE. LTD.**

Further to our announcement dated 28 February 2014, NSL Ltd wishes to announce that its wholly-owned subsidiary, Eastern Pretech Pte. Ltd. has subscribed for a further 5,380,000 ordinary shares, fully paid at issue price of S\$1.00 per share in the capital of its wholly-owned subsidiary, Emix Industry (S) Pte. Ltd. in consideration of the transfer of the manufacturing assets of the Singapore dry-mix business from Eastern Pretech Pte. Ltd. to Emix Industry (S) Pte. Ltd.

NSL Ltd's equity interest in Emix Industry (S) Pte. Ltd. remains at 100%.

This transaction is funded by internal sources and is not expected to have a material effect on the earnings per share and net tangible assets per share of NSL Ltd and its group of companies for the financial year ending 31 December 2014.

None of the directors or substantial shareholders of NSL Ltd has any interest, direct or indirect, in this transaction.

By Order of the Board

Lim Su-Ling
Company Secretary

9 September 2014