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**POLARIS LTD**

Company Registration No. 198404341D  
(Incorporated in the Republic of Singapore)

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**ACQUISITION OF A WHOLLY-OWNED SUBSIDIARY**

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The Board of Directors of Polaris Ltd. (the “**Company**”) wishes to announce that its 100% wholly-owned subsidiary, Polaris Explorer Pte. Ltd. (“**PEPL**”), has today acquired a shelf company incorporated in Malaysia as its wholly-owned subsidiary, the details of which are set out below:-

|                            |  |
|----------------------------|--|
| Company Name               | : Polaris Maju Sdn. Bhd. (“PMSB”)  |
| Authorised Capital         | : RM 400,000.00 divided into 400,000 ordinary shares of RM 1.00 each   |
| Issued and Paid up Capital | : RM 2.00 (comprising 2 ordinary shares)   |
| Principal Activity         | : Distributors, service providers, dealers, importers, exporters, agents and retailers of telecommunication products and services. |
| Country of Incorporation   | : Malaysia   |

The acquisition of PMSB is not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 December 2015.

None of the Directors (other than in his capacity as a Director or shareholder of the Company, as the case may be) and controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

**By Order of the Board**  
**Ang Chuan Hui, Peter**  
**Executive Director & CEO**

**Date: 23 September 2015**

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company’s Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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