



SDAI LIMITED

(Company Registration No. 201107179D)
(Incorporated in Republic of Singapore on 25 March 2011)

ENTRY INTO SIDE LETTER AGREEMENTS IN RELATION TO THE LOAN AGREEMENTS

The board of directors (the “**Board**”) of SDAI Limited (the “**Company**”) refers to the following:

- (a) the Company’s announcement dated 26 June 2023 titled “ENTRY INTO A LOAN AGREEMENT”;
- (b) the Company’s announcement dated 27 March 2024 titled “ENTRY INTO SIDE LETTER AGREEMENT IN RELATION TO THE LOAN AGREEMENT”;
- (c) the Company’s announcement dated 11 November 2024 titled “ENTRY INTO SECOND SIDE LETTER AGREEMENT IN RELATION TO THE LOAN AGREEMENT”;
- (d) the Company’s announcement dated 12 November 2024 titled “ENTRY INTO REDEEMABLE LOAN AGREEMENTS”; and
- (e) the Company’s announcement dated 6 August 2025 titled “ENTRY INTO REDEEMABLE LOAN AGREEMENTS”,

(collectively, the “**Announcements**”).

Unless otherwise defined, all capitalised terms in this announcement shall bear the same meanings as ascribed to them in the Announcements.

The Board wishes to announce that the Company has, on 13 March 2026, entered into:

- (a) a third side letter agreement to the Loan Agreement with AREX in relation to the redeemable loan of the principal sum of S\$4,000,000 provided by AREX to the Company (the “**Third Side Letter Agreement**”);
- (b) a side letter agreement to the redeemable loan agreement dated 11 November 2024 entered into between the Company and CTH in relation to the redeemable loan of the principal sum of S\$500,000 provided by CTH to the Company (the “**CTH Side Letter Agreement**”);

- (c) a side letter agreement to the redeemable loan agreement dated 11 November 2024 entered into between the Company and EW in relation to the redeemable loan of the principal sum of S\$200,000 provided by EW to the Company (the “**EW Side Letter Agreement**”);
- (d) a side letter agreement to the redeemable loan agreement dated 11 November 2024 entered into between the Company and TKT in relation to the redeemable loan of the principal sum of S\$100,000 provided by TKT to the Company (the “**TKT Side Letter Agreement**”);
- (e) a side letter agreement to the redeemable loan agreement dated 11 November 2024 entered into between the Company and CLT in relation to the redeemable loan of the principal sum of S\$200,000 provided by CLT to the Company (the “**CLT Side Letter Agreement**”);
- (f) a side letter agreement to the redeemable loan agreement dated 6 August 2025 entered into between the Company and TKJ (“**TKJ Loan Agreement**”) in relation to the redeemable loan of the principal sum of S\$600,000 provided by TKJ to the Company (the “**TKJ Side Letter Agreement**”);
- (g) a side letter agreement to the redeemable loan agreement dated 6 August 2025 entered into between the Company and CSK in relation to the redeemable loan of the principal sum of S\$200,000 provided by CSK to the Company (the “**CSK Side Letter Agreement**”);
- (h) a side letter agreement to the redeemable loan agreement dated 6 August 2025 entered into between the Company and PSY in relation to the redeemable loan of the principal sum of S\$100,000 provided by PSY to the Company (the “**PSY Side Letter Agreement**”); and
- (i) a side letter agreement to the redeemable loan agreement dated 6 August 2025 entered into between the Company and TWB in relation to the redeemable loan of the principal sum of S\$100,000 provided by TWB to the Company (the “**TWB Side Letter Agreement**”, and together with the Third Side Letter Agreement, CTH Side Letter Agreement, EW Side Letter Agreement, TKT Side Letter Agreement, CLT Side Letter Agreement, CSK Side Letter Agreement and PSY Side Letter Agreement, the “**December 2027 Side Letter Agreements**”),

(collectively, the “**Side Letter Agreements**”, and each a “**Side Letter Agreement**”).

Pursuant to the December 2027 Side Letter Agreements, the respective parties have mutually agreed to extend the repayment date for the respective loans. Accordingly, the terms and conditions for each loan have been amended such that the term of each respective loan will commence on the date of the relevant Loan Agreement or Redeemable Loan Agreement, being the separate redeemable loan agreements entered into on 11 November 2024 between the Company and CTH, EW, TKT and CLT and the separate redeemable loan agreements entered into on 6 August 2025 between the Company and CSK, PSY and TWB (collectively, the “**Redeemable Loan Agreements**” and each a “**Redeemable Loan Agreement**”), whichever is applicable, and shall expire on 31 December 2027.

Pursuant to the TKJ Side Letter Agreement, the parties have mutually agreed to extend the repayment date for the respective loan and as such, the term and condition for the loan has been

amended such that the term of the respective loan will commence on the date of the TKJ Loan Agreement and expire on 31 March 2027.

For the avoidance of doubt, the Side Letter Agreements shall be considered to be part of the Loan Agreements, TKJ Loan Agreement or the Redeemable Loan Agreements, whichever is applicable, and save for the amendment to the Term, the terms and conditions of the Loan Agreements or Redeemable Loan Agreements (as applicable) as previously set out in the Announcements remain the same.

The Company will make further announcement(s) in relation to the Loan Agreements or Redeemable Loan Agreements (as applicable), as and when appropriate.

Notwithstanding that the Shares of the Company have been suspended from trading on the SGX-ST since 12 July 2021, shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board of
SDAI Limited

Mdm Hao Dongting
Executive Chairperson
14 March 2026

This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Yang Zhenni, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone: (65) 6636 4201.