

ADVANCE SCT LIMITED (Company Registration Number: 200404283C)

APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") FOR AN EXTENSION OF TIME TO COMPLY WITH RULE 1315 OF THE LISTING MANUAL OF THE SGX-ST ("LISTING MANUAL")

The Board of Directors of Advance SCT Limited (the "**Company**") wishes to announce that the Company had today submitted an application to the SGX-ST for an extension of time of 12 months from 3 March 2017 to submit an application to the SGX-ST stating that the Company has met the requirements as out in Rule 1314(1) of the Listing Manual (the "**Extension Letter**").

On 4 March 2015, the Company announced that the SGX-ST had placed the Company on the watchlist with immediate effect pursuant to Rule 1311 of the Listing Manual. Rule 1315 of the Listing Manual (prior to its amendment) states that an issuer who has been placed on the watch-list must take active steps to meet the requirements of Rule 1314 of the Listing Manual and if an issuer fails to submit an application pursuant to Rule 1314 of the Listing Manual to the SGX-ST within 24 months of the date on which the issuer was placed on the watch-list, the SGX-ST may either delist the issuer or suspend the trading of the listed securities of the issuer (without the agreement of the issuer) with a view to delisting the issuer from the official list of the SGX-ST.

As the Company was placed on the watch-list on 4 March 2015, the Company has up till 3 March 2017 to submit an application to the SGX-ST in accordance with Rule 1315 of the Listing Manual. However for the reasons as disclosed in the Extension Letter, the contents of which are confidential, the Company has sought from the SGX-ST an extension of time of 12 months from 3 March 2017 to submit an application to the SGX-ST stating that the Company has met the requirements as out in Rule 1314(1) of the Listing Manual. The Company will release an announcement on the outcome of the Extension Letter in due course.

Shareholders and potential investors are advised to exercise caution when trading in the shares of the Company. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board Advance SCT Limited

Simon Eng Chief Executive Officer 3 March 2017