

Lodha Developers International Limited launches consent solicitation

Lodha Developers International Limited (the **Issuer**), a subsidiary of Lodha Developers Private Limited (the **Parent Guarantor**), today announced that it is seeking an ordinary resolution (the **Resolution**) of the holders of the Notes (the **Holders**) to make certain amendments and obtain certain waivers in relation to the terms and conditions of the U.S.\$200,000,000 12.00 per cent. guaranteed notes due 2020 (the **Notes**) (ISIN: XS1148395582 / Common Code 114839558) by way of a consent solicitation (the **Consent Solicitation**) as set out in a consent solicitation memorandum dated July 27, 2017 (the **Consent Solicitation Memorandum**). All capitalised but undefined terms used in this announcement shall have the meaning given to them in the Consent Solicitation Memorandum.

The Consent Solicitation has been proposed by the Issuer in relation to the proposed reorganisation of the London Entities such that they become subsidiaries of the Parent Guarantor.

The Consent Solicitation will expire at 16.00 hours London time, on August 9, 2017 (the **Expiration Date**), unless extended by the Issuer and the Parent Guarantor.

A Holder may only deliver a Consent in favour of the Resolution as an entirety. Holders who deliver Consents in favour of the Resolution on or prior to Expiration Date, and do not revoke such Consents, shall be eligible to receive a Consent Fee, subject to the conditions specified in the Consent Solicitation Memorandum being met or waived.

Any questions concerning the terms of the Consent Solicitation may be directed to the Solicitation Agent. The Solicitation Agent for this Consent Solicitation is:

J.P. Morgan Securities plc

25 Bank Street
Canary Wharf
London E14 5JP
United Kingdom
Facsimile: +852 2800 8220
Attention: Asia Syndicate Desk
Email: LODHA_LM@jpmorgan.com

The Information and Tabulation Agent for this Consent Solicitation is:

The Bank of New York Mellon, London Branch

One Canada Square
London E14 5AL
United Kingdom
Attention: Debt Restructuring Services
Tel.: +44 1202 689644
Email: debtrestructuring@bnymellon.com

This release does not constitute an invitation to participate in the Consent Solicitation.

No offer or invitation to issue or redeem any securities is being made pursuant to this release. This release must be read in conjunction with the Consent Solicitation Memorandum.

The distribution of the Consent Solicitation Memorandum and this release in certain jurisdictions may be restricted by law. Persons into whose possession the Consent Solicitation Memorandum comes are required to inform themselves about, and to observe, any such restrictions.