

News Release

Announcement Pursuant to Rule 706A of SGX Listing Manual

Singapore, 27 February 2025 – Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, Singapore Technologies Engineering Ltd (“ST Engineering”) wishes to announce the following transactions that occurred during the financial period from 1 July 2024 to 31 December 2024.

(A) Acquisition

Name	:	ST Engineering Energy Solutions GmbH
Country of Incorporation	:	Germany
Shareholder	:	ST Engineering Holdings GmbH
Principal Activities	:	Development, production and sale of clean energy solutions in Europe.
Date of becoming a subsidiary	:	9 July 2024
Rationale	:	Group’s new business for the development, production and sale of clean energy solutions in Europe.
Interest held by ST Engineering	:	Before – 0% After – 100%
Remark	:	Became an indirect wholly-owned subsidiary of ST Engineering.

(B) Dissolution

(I)

Name	:	ST Kinetics International Pte. Ltd.
Country of Incorporation	:	Singapore
Shareholder	:	ST Engineering Land Systems Ltd.
Principal Activities	:	Investment holding company
Date of Dissolution	:	5 August 2024
Rationale	:	Part of the Group’s ongoing effort to streamline its portfolio of companies and legal entities.
Interest held by ST Engineering	:	Before – 100% After – 0%
Remark	:	Ceased to be an indirect wholly-owned subsidiary of ST Engineering.

(II)

Name	:	ST Engineering iDirect (China) Co. Ltd.
Country of Incorporation	:	China
Shareholder	:	ST Engineering iDirect (Europe) CY NV
Principal Activities	:	Provision of Satcom marketing and after-sales services in Asia.
Date of Dissolution	:	12 October 2024
Rationale	:	Part of the Group's ongoing effort to streamline its portfolio of companies and legal entities.
Interest held by ST Engineering	:	Before – 100% After – 0%
Remark	:	Ceased to be an indirect wholly-owned subsidiary of ST Engineering.

(III)

Name	:	ST Engineering Chile SpA
Country of Incorporation	:	Republic of Chile
Shareholder	:	ST Engineering RHQ Ltd.
Principal Activities	:	Specialises in products, solutions and services for Smart Cities in Chile.
Date of Dissolution	:	23 December 2024
Rationale	:	Part of the Group's ongoing effort to streamline its portfolio of companies and legal entities.
Interest held by ST Engineering	:	Before – 100% After – 0%
Remark	:	Ceased to be an indirect wholly-owned subsidiary of ST Engineering.

(C) Change in interest

Name	:	ST Engineering Satellite Systems Pte. Ltd. ("STESS")
Country of Incorporation	:	Singapore
Issued and Paid-up Capital	:	S\$100
Principal Activities	:	Design and development, system integration, manufacturing and sale of satellite equipment.
Shareholder	:	ST Engineering Digital Systems Pte. Ltd. ("STEDS")
Transaction	:	STEDS acquired 10% equity interest in the capital of STESS from Nanyang Technological University - NTUITIVE Pte. Ltd. ("NTU"), an unrelated third party shareholder.
Date of Transfer	:	31 December 2024
Consideration	:	Cash consideration of S\$3,703,571.43
Rationale	:	Shareholders agreed for the two remaining shareholders to acquire NTU's shares in STESS.
Any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year	:	No
Interest held by ST Engineering	:	Before – 51% After – 61%
Remark	:	Remained as an indirect subsidiary of ST Engineering.

The above transactions do not have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

For investor relations enquiries, please contact ir@stengg.com