MACQUARIE BANK LIMITED
(ABN 46 008 583 542)
(Incorporated under the laws of Australia)

Proposed Issue of
29,000,000 European Style Index Call Warrants
relating to the Hang Seng Index (with the original strike level of 26,000)

NOTICE OF CHANGE OF TERMS

Macquarie Bank Limited refers to its announcement dated 24 June 2026 (the "**Original Announcement**") in relation to the proposed issue of 29,000,000 European Style Index Call Warrants expiring on 29 September 2026 relating to the Hang Seng Index (the "**Warrants**"). All capitalised terms used and not defined herein shall have the same meanings given to them in the Original Announcement.

Since the launch of the Warrants on 24 June 2026, no Warrants have been placed out.

The Issuer wishes to advise the following:

(i) the Issue Size of the Warrants shall be changed to **44 million Warrants**;
(ii) the Reference Level of the Warrants shall be changed to **22,500**;
(iii) the Issue Price of the Warrants shall be changed to **SGD 0.200**;
(iv) the Strike Level of the Warrants shall be changed to **25,200**;
(v) the Gearing of the Warrants shall be changed to **15.5x**;
(vi) the Premium of the Warrants shall be changed to **18.4%**; and
(vii) the Implied Volatility shall be changed to **55%.**

Except as stated above, all the information in the Original Announcement remains unchanged. It is expected that dealings in the Warrants will commence on or about 30 June 2026 on the Singapore Exchange Securities Trading Limited.

A copy of the revised term sheet relating to the Warrants is attached as an Appendix to this Announcement.

Issued by

MACQUARIE BANK LIMITED

26 June 2026

*Macquarie Bank Limited ("**Macquarie**") is regulated as an authorised deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act 1970 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*