



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

GRANT OF SHARE AWARDS PURSUANT TO THE ZICO HOLDINGS PERFORMANCE SHARE PLAN

Pursuant to Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of ZICO Holdings Inc. (the “**Company**”) wishes to announce the following grant of share awards (“**Award**”) pursuant to the ZICO Holdings Performance Share Plan (“**PSP**”) on 14 August 2017, the details of which are as follows:

- (i) Date of grant of the Award : 8 September 2017
- (ii) Aggregate number of shares granted : 210,015
under the Award
- (iii) Market price of Company’s shares on date of grant of the Award : S\$0.28 per share, being the market price (closing price) of Company’s shares on 31 August 2017 as there were no trades subsequent to 31 August 2017 to the date of grant of Award on 8 September 2017
- (iv) Aggregate number of shares under the Award granted to each director and controlling shareholder (and their associates), if any : None
- (v) Date of vesting of the Award : 11 September 2017

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Pursuant thereto, the Company will on 11 September 2017 issue and allot 210,015 ordinary shares in the capital of the Company ("**New Shares**") to a selected eligible employee of the Company pursuant to the vesting of the Award under the PSP. The New Shares shall rank pari passu in all respects with the existing issued shares of the Company.

Upon the issuance and allotment of the New Shares, the issued and paid-up share capital of the Company will increase from 299,207,425 to 299,417,440 ordinary shares in the capital of the Company.

BY ORDER OF THE BOARD

Chew Seng Kok

Managing Director

8 September 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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