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Trust Management (Suntec) Limited

**Suntec Real Estate Investment Trust
 (“Suntec REIT”)**

Manager of



ISSUE OF 218,069,000 NEW UNITS IN SUNTEC REIT PURSUANT TO THE PLACEMENT

1. Introduction

Further to its announcements dated 18 March 2014, 19 March 2014 and 24 March 2014 in relation to the placement of 218,069,000 new units (“**New Units**”) in Suntec REIT at an issue price of S\$1.605 per New Unit (the “**Private Placement**”), the Board of Directors of ARA Trust Management (Suntec) Limited, in its capacity as manager of Suntec REIT (the “**Manager**”), wishes to announce that the Manager has issued the New Units. With the issue of 218,069,000 New Units, the total number of Units in issue is 2,488,608,850 as at the date of this announcement. The New Units will commence trading on the Main Board of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) at 9.00 a.m. on 27 March 2014.

2. Status of the Private Placement New Units

The New Units issued pursuant to the Private Placement will, upon issue, rank *pari passu* in all respects with the Units in issue immediately prior to the issue of the New Units (“**Existing Units**”), other than in respect of the Advanced Distribution (as defined herein).

Suntec REIT’s policy is to distribute its distributable income on a quarterly basis to its unitholders (“**Unitholders**”). In connection with the Private Placement, the Manager however has declared, in respect of the Suntec REIT counter, a distribution of the distributable income for the period from 1 January 2014 to 26 March 2014 (the “**Advanced Distribution**”).

The next distribution thereafter will comprise Suntec REIT's distributable income for the period from 27 March 2014 to 31 March 2014. Quarterly distributions will resume thereafter.

The Advanced Distribution is intended to ensure that the distributable income accrued by Suntec REIT up to and including 26 March 2014 (which at this point, will be entirely attributable to the Existing Units) is only distributed in respect of the Existing Units, and is being proposed as a means to ensure fairness to holders of the Existing Units.

By Order of the Board
ARA Trust Management (Suntec) Limited
(Company registration no. 200410976R)
(as manager of Suntec Real Estate Investment Trust)

Yeo See Kiat
Director
27 March 2014

ABOUT SUNTEC REIT

Listed on 9 December 2004, Suntec REIT holds properties in Suntec City, Singapore's largest integrated commercial development (including one of Singapore's largest shopping mall), Park Mall, a one-third interest in One Raffles Quay, a one-third interest in Marina Bay Financial Centre Towers 1 and 2 and the Marina Bay Link Mall, and a 60.8% interest in Suntec Singapore Convention & Exhibition Centre. Suntec REIT holds a 100% interest in a commercial building located at 177 Pacific Highway, North Sydney Australia which is currently under development. Its aim is to invest in income-producing real estate which is primarily used for retail and/or office purposes. Suntec REIT is managed by an external manager, ARA Trust Management (Suntec) Limited. For more details, please visit www.suntecreit.com.

ABOUT ARA TRUST MANAGEMENT (SUNTEC) LIMITED

Suntec REIT is managed by ARA Trust Management (Suntec) Limited, wholly-owned subsidiary of ARA Asset Management Limited ("ARA"). ARA is a real estate fund management company which is listed on the Main Board of the Singapore Exchange Securities Trading Limited. More information on ARA Asset Management Limited can be found at www.ara-asia.com.

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or acquire, Units in any jurisdiction in which such an offer or solicitation is unlawful.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Suntec REIT is not necessarily indicative of the future performance of Suntec REIT.
