Incorporated in the Republic of Singapore
Company Registration No. 200409104W

SGXNET ANNOUNCEMENT 28 August 2026

REPLACEMENT ANNOUNCEMENT

APPOINTMENT AS AUTHORISED DEALER FOR TOHATSU OUTBOARD MOTORS IN PENINSULAR MALAYSIA

The Board of Directors (the "**Board**" or "**Directors**") of USP Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcement titled "Appointment as Authorised Dealer for Tohatsu Outboard Motors in Peninsular Malaysia" released on 18 August 2026 (the "**Original Announcement**") (Announcement Reference No. SG260818OTHRC3YO).

This Replacement Announcement is issued to rectify an inadvertent error in the Original Announcement, which described Tai Hua Agencies (K.L) Sdn. Bhd. ("**Tai Hua**") as the "official distributor" of Tohatsu outboard motors in Malaysia. Tai Hua should instead be described as the "Master Dealer for Peninsular Malaysia" for Tohatsu outboard motors.

Accordingly, all references to Tai Hua as the "official distributor" in the Original Announcement have been corrected to "Master Dealer for Peninsular Malaysia" in this Replacement Announcement.

For the avoidance of doubt, save for the above correction, there are no other changes to the contents of the Original Announcement. The Original Announcement, as corrected, is set out in full below and shareholders are advised to refer to this Replacement Announcement for the full contents of the Original Announcement.

1. INTRODUCTION

1.1. The Board of Directors (the "**Board**" or "**Directors**") of USP Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that Supratechnic (M) Sdn. Bhd. ("**Supra M**"), a wholly-owned indirect subsidiary of the Company, has been appointed by Tai Hua Agencies (K.L) Sdn. Bhd. ("**Tai Hua**"), the Master Dealer for Peninsular Malaysia for Tohatsu outboard motors, as an authorised dealer of Tohatsu outboard motors, with a sales territory covering Peninsular Malaysia (excluding Mersing) (the "**Appointment**").

1.2. Supra M intends to commence its first official dealer orders from September 2026, bringing Tohatsu's renowned range of outboard motors to recreational boaters, fishing communities and commercial marine operators across Peninsular Malaysia through Supra M's strategically located branch network.

2. INFORMATION ON TOHATSU AND TAI HUA

2.1. Tohatsu outboard motors are manufactured by Tohatsu Corporation of Japan, which was founded in 1922 and is one of Japan's longest-established outboard motor manufacturers, with a global reputation for lightweight, durable and highly reliable outboard motors, particularly in the portable and mid-range segments.

2.2. Tai Hua is the Master Dealer for Peninsular Malaysia for Tohatsu outboard motors.

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3. RATIONALE FOR AND BENEFITS OF THE APPOINTMENT

3.1. The Appointment marks another exciting milestone in the Group's multi-brand marine strategy, and follows Supra M's appointment as the sole and exclusive distributor of Hidea outboard motors in Malaysia and Singapore, and as an official dealer for Honda Marine in the states of Johor, Malacca and Pahang. With the addition of Tohatsu, Supra M – with over 58 years of marine engineering excellence – further strengthens its position as Malaysia's premier distributor of marine engines, hardware and related maritime services, and broadens the choice of world-class outboard brands available to its customers.

3.2. The Appointment is expected to expand the Group's addressable marine market across Peninsular Malaysia, deepen its engagement with dealers and end-customers, and generate incremental revenue streams for the Group's marine distribution business, supported by Supra M's professional installation, aftersales service and warranty support capabilities.

3.3. Commenting on the Appointment, Mr Tan Wei Yang, Melvin, Executive Director and Chief Executive Officer of the Company, said: "Tohatsu is a name that generations of boaters have trusted, and we are thrilled to welcome it into our growing family of world-class marine brands. This appointment is a strong vote of confidence in Supratechnic's nationwide network, our people, and our 58-year heritage of marine engineering excellence. As the Group powers ahead with its transformation, we will continue to bring the best of the world's marine technology to our customers across the region."

4. FINANCIAL IMPACT

4.1. The Appointment is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the current financial year.

5. TRADING SUSPENSION

5.1. The trading suspension that came into effect on 23 February 2024 in respect of the securities of the Company remains in effect, pending the Company's proposal for the resumption of trading of the Company's shares on the Mainboard of the SGX-ST.

BY ORDER OF THE BOARD
USP Group Limited

Tan Wei Yang, Melvin
Executive Director and Chief Executive Officer
28 August 2026