



LION ASIAPAC LIMITED

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

Additional Information To The Profit Guidance Announcement

The Board of Directors of Lion Asiapac Limited (the “**Company**”) refers to the query raised by the Singapore Exchange Securities Trading Limited (“**SGX**”) in relation to the Company’s Announcement dated 22 April 2016, and wishes to respond to the query as follows:

SGX’s Query:

We refer to the Profit Guidance (the “**Announcement**”) announced by the Company. The Company announced that “the Group is expected to report a loss for the third quarter, as a result of a significant reduction in turnover”.

Please provide further disclosure on the reasons for the significant reduction in turnover.

Company’s Response:

The significant reduction in turnover was mainly attributable to a substantial drop in the quicklime business, which has encountered deteriorating market conditions fraught with excessive supply and falling demand.

BY ORDER OF THE BOARD
LION ASIAPAC LIMITED

Tan Yen Hui
Company Secretary

Singapore, 5 May 2016