



## **GOODLAND GROUP LIMITED**

Company Registration No.: 200405522N  
(Incorporated in the Republic of Singapore)

### **ACQUISITION OF EQUITY INTEREST IN SL CAPITAL (3) PTE. LTD.**

The Board of Directors (the “Board”) of Goodland Group Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that GLG Capital Pte. Ltd., a wholly-owned subsidiary of the Company, has subscribed for 17 ordinary shares of S\$1.00 each, representing 17% equity stake in SL Capital (3) Pte. Ltd. (“SLC3”), a company incorporated in Singapore with a paid up capital of 100 ordinary shares of S\$1.00 each (the “Acquisition”).

SLC3’s principal activities are those of real estate development and investment holding. SLC3 has acquired Parkway Mansion, a freehold residential development at 9 Amber Road (the “Property”) in an en bloc deal. The Property is strategically located in the established East Coast residential area, situated next to the popular East Coast Park beach. It is close to the CDB and approximately 100 metres from the upcoming Tangong Katong MRT station on the Thomson-East Coast Line. SLC3 intends to redevelop the Property into a high-rise development.

The Acquisition is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the current financial year ending 30 September 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company.

#### **BY ORDER OF THE BOARD**

Hor Swee Liang  
Company Secretary  
14 December 2017