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CAPITALAND INTEGRATED COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

USE OF PROCEEDS FROM THE PRIVATE PLACEMENT

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*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement of CapitaLand Integrated Commercial Trust dated 6 August 2025 in relation to the close of the private placement (the "**Close of Placement Announcement**").*

Further to the Close of Placement Announcement in relation to the Private Placement, CapitaLand Integrated Commercial Trust Management Limited, as manager of CapitaLand Integrated Commercial Trust ("**CICT**", and the manager of CICT, the "**Manager**") wishes to announce that, of the gross proceeds of approximately S$600.0 million from the Private Placement, the Manager has utilised:

(a) S$104.5 million[1] (which is equivalent to approximately 17.4% of the gross proceeds of the Private Placement) to partially finance the proposed Acquisition; and

(b) S$125.9 million (which is equivalent to approximately 21.0% of the gross proceeds of the Private Placement) for the repayment and refinancing of debt and/or capital expenditure and asset enhancement initiatives.

As set out in paragraph 3 of the Close of Placement Announcement, pending the deployment of the net proceeds of the Private Placement, the net proceeds may, subject to relevant laws and regulations, be deposited with banks and/or financial institutions, or used to repay outstanding borrowings or for any other purpose on a short-term basis as the Manager may, in its absolute discretion, deem fit. In this regard, the Manager has also, in the interim, utilised S$199.1 million (which is equivalent to approximately 33.2% of the gross proceeds of the Private Placement) for debt repayment purposes.

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1 The S$104.5 million has been used as payment of the deposit ("**Deposit**") pursuant to the terms of the unit purchase agreements entered into in respect of the proposed Acquisition. The Deposit will be utilised to pay for part of the purchase consideration for the proposed Acquisition.

As at the date of this announcement, details of the use of proceeds from the Private Placement are as follows:

Intended use of proceeds	Announced use of proceeds[(1)]	Actual use of proceeds	Balance of proceeds not yet used
To finance the proposed Acquisition	S$466.5 million	S$104.5 million	S$362.0 million
For the repayment and refinancing of debt and/or capital expenditure and asset enhancement initiatives	S$125.9 million	S$125.9 million	-
To pay the estimated transaction-related expenses, including professional fees and expenses, incurred or to be incurred by CICT in connection with the Private Placement	S$7.6 million	-	S$7.6 million

Note:
(1) As set out in the Close of Placement Announcement.

The Manager will make further announcements on the utilisation of the remaining proceeds from the Private Placement as and when such funds are materially utilised.

BY ORDER OF THE BOARD
CapitaLand Integrated Commercial Trust Management Limited
(Company Registration Number: 200106159R)
As manager of CapitaLand Integrated Commercial Trust

Hon Wei Seng
Lee Wei Hsiung
Company Secretaries
15 August 2025

Important Notice

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, the United Kingdom (other than to eligible UK investors), Canada, Japan, Australia (other than to wholesale clients) or Malaysia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act or under the securities laws of any state or other jurisdiction of the United States, and any such new Units may not be offered or sold within the United States except pursuant to an exemption from, or transactions not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. There will be no public offering of the securities referred to herein in the United States.

The past performance of CapitaLand Integrated Commercial Trust ("**CICT**") is not indicative of future performance. The listing of the units in CICT ("**Units**") on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") does not guarantee a liquid market for the Units. The value of the Units and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, CapitaLand Integrated Commercial Trust Management Limited, as manager of CICT (the "**Manager**"), or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

Notification under Section 309B of the Securities and Futures Act 2001 of Singapore: The New Units are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in the Monetary Authority of Singapore ("**MAS**") Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).