

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

**COMPLETION OF AXICOM ACQUISITION AND SUBSCRIPTION OF SHARES
IN AUSTRALIA TOWER NETWORK PTY LIMITED**

Further to its announcement on 1 April 2022, Singapore Telecommunications Limited (“**Singtel**”) wishes to announce that its associate, Australia Tower Network Pty Limited (“**ATN**”), has completed the acquisition of the stapled structure comprising Axicom HoldCo Pty Ltd, Axicom Asset HoldCo Pty Ltd and Axicom Hold Trust (the “**Axicom Acquisition**”).

To fund part of the Axicom Acquisition, Singtel through its wholly-owned subsidiary Singtel ATN Pte. Ltd., has completed the subscription of 90,157,621 new ordinary shares of ATN at A\$1.278 per share (the “**Subscription**”).

With the completion of the Axicom Acquisition and the Subscription, Singtel’s effective shareholding interest in ATN has decreased from 30% to 18%.

Issued by Singapore Telecommunications Limited on 9 May 2022.