

IMPERIUM CROWN LIMITED
(Incorporated in Singapore)
(Company Registration No. 199505053Z)

SALE OF SHARES BY DIRECTOR AND SUBSTANTIAL SHAREHOLDER

The Board of Directors (the “**Board**”) of Imperium Crown Limited (the “**Company**”) wishes to announce the following sale of shares (“**Sale of Shares**”):

- a. The Company has been informed that Third Rose Asia Sdn Bhd (“**Third Rose**”) has entered into a sale and purchase agreement dated 13 March 2017 with Wee Henry (“**Mr Wee**”), pursuant to which Third Rose has sold 68,925,925 ordinary shares in the Company (representing approximately 14.1% of the total issued share capital of the Company) to Mr Wee (the “**Third Rose SPA**”). Third Rose will cease to be a substantial shareholder of the Company upon completion of the Third Rose SPA.

Wan Jinn Woei, the Executive Chairman and Chief Executive Officer of the Company, has a deemed interest in the 68,925,925 ordinary shares in the Company held by Third Rose and he will cease to be a substantial shareholder of the Company upon completion of the Third Rose SPA.

Tan Geok Bee, who is holding the 68,925,925 ordinary shares in the Company for and on behalf of Third Rose Asia Sdn Bhd under her CDP Account, will cease to be a substantial shareholder of the Company upon completion of the Third Rose SPA.

- b. The Company has been informed that Ko Yee Chen (“**Mdm Ko**”) has entered into a sale and purchase agreement dated 13 March 2017 with Mr Wee pursuant to which Mdm Ko has sold 60,000,000 ordinary shares in the Company (representing approximately 12.27% of the total issued share capital of the Company) to Mr Wee (the “**Mdm Ko SPA**”). Mdm Ko will cease to be a substantial shareholder of the Company upon completion of the Mdm Ko SPA.

Sim Chng Yong, who is holding the 60,000,000 ordinary shares in the Company for and on behalf of Mdm Ko under her CDP Account, will cease to be a substantial shareholder of the Company upon completion of the Mdm Ko SPA.

Upon the completion of the Third Rose SPA and the Mdm Ko SPA, Mr Wee will become a substantial shareholder of the Company, with a direct interest in 128,925,925 ordinary shares in the Company (representing approximately 26.37% of the total issued share capital of the Company).

Please refer to the corresponding notification of change of interests announcements released separately today for more details.

Based on currently available information, the Board is not aware of any proposed changes to the key management of the Company or Group following the Sale of Shares, and Mr Wan Jinn Woei continues to remain as the Executive Chairman and Chief Executive Officer of the

Company. As such, the Board does not expect the Sale of Shares to have any material impact on the Group's business operations.

BY ORDER OF THE BOARD

Wan Jinn Woei
Executive Chairman and Chief Executive Officer
14 March 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.