Trendlines to Launch Agrifood Tech Innovation Center in Singapore

The center will invest in and support early-stage agrifood tech start-ups through a US$40 million fund

Misgav, Israel and Singapore, 18 December 2018 – The Trendlines Group Ltd. (the "**Company**" and together with its subsidiaries, **"Trendlines"** or the "**Group**"), a leading Israel and Singapore-based investment and innovation commercialization company focused on early-stage, high growth medical and agricultural technologies, states that it intends to open a Singapore-based innovation center focused on developing agrifood technologies. Trendlines is planning to raise a US$40 million venture fund to support the new investment activity and will act as the new fund's general partner. No definitive agreements in relation to the aforementioned have been entered into at this point in time. The Company will make such further announcement(s) to keep shareholders informed, as and when there are material updates or developments.

The new Trendlines' agrifood tech center aims to leverage technological and scientific knowledge in Singapore and the region with Trendlines' experience and know-how in investing in and building companies to accelerate technology development and investment in Southeast Asia's agrifood supply chain. The center will operate on two parallel tracks: (1) creating new, innovation-based, agrifood tech companies in Singapore; and (2) investing in foreign agrifood companies establishing their Asia-Pacific (APAC) headquarters in Singapore, the APAC gateway, with Trendlines' support.

Trendlines will bring new and novel solutions to agricultural and food production challenges through commercial endeavours that will broaden economic growth, enhance development in the agrifood life sciences, and contribute to a flourishing ecosystem in the region as whole.

Trendlines Chairman and CEO Steve Rhodes commented, "Expanding our activities in Singapore into agtech allows us to expand and develop the agrifood tech ecosystem in the country while broadening our activities and managing new capital without dilution to our shareholders."

In late November, Trendlines took an active part in the first Agri-Food Innovation Week in Singapore. Trendlines Incubators Israel CEO **Nitza Kardish** was a member of the conference Advisory Board and participated in a panel discussion on building the agri-food innovation ecosystem in Southeast Asia. **Steve Rhodes** served as a Shark Panel judge during a Technology Showcase focused on Indoor Agriculture and Sustainable Aquaculture. The CEOs of three Trendlines Agtech portfolio companies presented at Technology Showcases during the conference.

Trendlines launched Trendlines Medical Singapore, its first incubator outside of Israel, in 2016.

About The Trendlines Group Ltd.

Trendlines is an innovation commercialization company that invents, discovers, invests in, and incubates innovation-based medical and agricultural technologies to fulfill its mission to improve the human condition. As intensely hands-on investors, Trendlines is involved in all aspects of its portfolio companies from technology development to business building. Trendlines' shares are traded on the Singapore Stock Exchange (SGX: 42T) and in the United States as an American Depositary Receipt (ADR) on the OTCQX International (OTCQX: TRNLY).

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This press release has been prepared by The Trendlines Group Ltd. (the "Company") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

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