



DISA LIMITED

(Company Registration Number: 197501110N)
(Incorporated in the Republic of Singapore)

PROPOSED NON-RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE

- RESULTS OF THE RIGHTS CUM WARRANTS ISSUE

Unless otherwise defined herein, capitalised terms herein shall bear the same meanings ascribed to them in the Announcements (as defined below).

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of the DISA Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its previous announcements dated 28 April 2025, 7 May 2025, 22 May 2025 and 4 June 2025 in relation to the Proposed Rights Cum Warrants Issue, the announcement dated 20 May 2025 in relation to the receipt of the LQN from the SGX-ST for the listing and quotation of the Rights Shares, Warrants and Warrant Shares and the offer information statement dated 4 June 2025 (“**Offer Information Statement**”) (collectively, the “**Announcements**”).

2. RESULTS OF THE RIGHTS CUM WARRANT ISSUE

- 2.1 The Board wishes to announce that, as at the Closing Date on 16 June 2025, valid acceptance and valid excess applications for a total of 3,151,120,014 Rights Shares with Warrants were received for the following number of Rights Shares with Warrants. This represents approximately 73.70% of the 4,275,473,361 Rights Shares with Warrants available for the subscription under the Proposed Rights Cum Warrants Issue, fractional entitlements to be disregarded, based on the Existing Share Capital of the Company of 10,688,683,403 Shares as at the Record Date on 3 June 2025.

	Number of Rights Shares with Warrants	As a percentage of total number of the Rights Shares with Warrants available under the Proposed Rights Cum Warrants Issue as at the Record Date
Valid Acceptances	2,043,460,781	47.79%
Excess Applications	1,107,659,233	25.91%
Total	3,151,120,014	73.70%

- 2.2 The valid acceptances include the acceptances of 681,608,340 Rights Shares with Warrants from the Undertaking Shareholder pursuant to the Irrevocable Undertaking.
- 2.3 Following the allotment and issue of the Rights Shares with Warrants, the total number of issued Shares of the Company will increase from 10,688,683,403 Shares to 13,839,803,417 Shares (excluding treasury shares).

- 2.4 The shareholding interests of the Undertaking Shareholder following the allotment and issue of Rights Shares with Warrants will be as follows:

	Before the Proposed Rights Cum Warrants Issue		After the Proposed Rights Cum Warrants Issue	
Undertaking Shareholder	Number of Shares	%⁽¹⁾	Number of Shares	%⁽²⁾
Mr Chng Weng Wah	1,704,020,850	15.94%	2,385,629,190	17.24

Notes:

- (1) The percentage of shareholdings is computed based on the Existing Share Capital as at the Record Date comprising 10,688,683,403 Shares (excluding treasury shares).
- (2) The percentage of shareholding is computed based on the enlarged share capital of 13,839,803,417 Shares (excluding treasury shares) following the allotment and issue of the Rights Shares with Warrants.

3. ALLOCATION OF RIGHTS SHARES WITH WARRANTS FOR EXCESS APPLICATIONS

The provisional allotments of 2,232,012,580 Rights Shares with Warrants which were not validly accepted or subscribed for the Entitled Shareholders under the Proposed Rights Cum Warrants Issue, will be allocated to satisfy the valid excess applications for the Rights Shares with Warrants. As there are more Rights Shares with Warrants available for excess applications than the number of Excess Rights Shares with Warrants applied, applicants with valid application of Excess Rights Shares with Warrants will be allocated in full for such applications.

4. ALLOTMENT OF RIGHTS SHARES WITH WARRANTS

- 4.1 In the case of Entitled Depositors and Entitled Scripholders (who have furnished valid Securities Account numbers in the relevant form comprised in the PAL) with valid acceptances of their provisional allotment of Rights Shares with Warrants and/or successful Excess Applications, share certificate(s) representing such number of Rights Shares and Warrants will be sent to CDP within ten (10) Market Days after the Closing Date, and CDP will thereafter credit such number of Rights Shares and Warrants to their relevant Securities Accounts. CDP will then send a notification letter to the relevant Shareholders stating the number of Rights Shares and Warrants that have been credited to their Securities Accounts. The Rights Shares and Warrants are expected to be credited to the relevant Shareholders' respective Securities Accounts on or around 24 June 2025.
- 4.2 In the case of Entitled Scripholders with valid acceptances of their provisional allotment of Rights Shares with Warrants and/or successful Excess Applications and who have, among others, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant form comprised in the PAL, share certificate(s) and warrant certificate(s) representing such number of Rights Shares and Warrants will be sent by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar, within ten (10) Market Days after the Closing Date.

5. REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

Monies accompanying invalid acceptances of and/or excess applications for Rights Shares with Warrants will be refunded without interest or any share of revenue or other benefit arising. Please refer to details as set out in paragraphs 1.3, 2.4, 5.3 and 5.4 of Appendix III, paragraphs 3.2 and 4.4 of Appendix IV and paragraphs 7, 14 and 18 of Appendix V of the Offer Information Statement for further information.

6. NET PROCEEDS FROM THE RIGHTS CUM WARRANTS ISSUE

- 6.1 After deducting estimated costs and expenses of approximately S\$0.20 million incurred in connection with the Proposed Rights Cum Warrants Issue, the Company has raised Net Proceeds of approximately S\$2,951,120 from the Proposed Rights Cum Warrants Issue (excluding proceeds to be raised from the exercise of the Warrants). In line with the information disclosed in the Offer Information Statement, the Company intends to utilise the Net Proceeds (excluding proceeds to be raised from the exercise of the Warrants) in the following manner:

Use of Net Proceeds	Approximate Allocation of the Net Proceeds	Approximate Allocation of the Net Proceeds (%)
Business growth, acquisition and expansion	S\$1.475 million	50
General working capital requirements	S\$1.475 million	50
Total	S\$2.950 million	100

- 6.2 Pending deployment of Net Proceeds for the purposes stated, the Net Proceeds will be deposited with banks and/or financial institutions, invested in short-term money markets or marketable securities or used for other purposes on a short-term basis as the Directors may, in their absolute discretion, deem fit in the interests of the Group.

7. LISTING AND QUOTATION OF THE RIGHTS SHARES AND THE WARRANTS

- 7.1 The Company expects that 3,151,120,014 Rights Shares and 3,151,120,014 Warrants will be allotted and issued on or about 20 June 2025, and to be credited into the relevant securities account on or about 24 June 2025.
- 7.2 Each Warrant entitles the Warrantholder thereof to subscribe for one (1) Warrant Share at the Exercise Price, subject to the terms and conditions set out in the Deed Poll.
- 7.3 The Rights Shares and the Warrant Shares (when issued upon the exercise of the Warrants) will, upon allotment and issuance, rank *pari passu* in all respects with the then existing Shares for any dividends, rights, allotments or other distributions, the record date for which falls on or after the date of allotment and issue of the Rights Shares or the Warrant Shares (as the case may be), save as may be otherwise provided in the Deed Poll.
- 7.4 A listing and quotation notice had been obtained from the SGX-ST on 20 May 2025 for the listing of and quotation for the Rights Shares, the Warrants and the Warrant Shares on Catalist, subject to certain conditions. The listing and quotation notice granted by the SGX-ST is not to be taken as an indication of the merits of the Proposed Rights cum Warrants Issue, the Rights Shares, the Warrants, the Warrant Shares, the Company and/or its subsidiaries and their securities.
- 7.5 The Company will release an announcement to advise Shareholders on the date for the listing of and quotation of 3,151,120,014 Rights Shares and 3,151,120,014 Warrants on the Catalist of the SGX-ST in due course, whereby the Rights Shares are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 a.m. on or about 24 June 2025. The Warrants are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 a.m. on or about 25 June 2025.

The Board wishes to take this opportunity to thank all Shareholders for their continued support in enabling the successful completion of the Proposed Rights Cum Warrants Issue.

BY ORDER OF THE BOARD

Chng Weng Wah
Executive Chairman, Managing Director and Chief Executive Officer

19 June 2025

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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