SGX-ST Announcement
For Immediate Release

Developments at Alexandra Technopark

Singapore – 22 September 2017 – Frasers Centrepoint Asset Management (Commercial) Ltd ("**FCAMCL**" or the "**Manager**"), the manager of Frasers Commercial Trust ("**FCOT**", SGX:Frasers Comm Tr), wishes to announce that it has been informed by Hewlett-Packard Enterprise Singapore Pte Ltd ("**HPE**") that it intends to vacate an aggregate of 178,843 square feet ("**sf**") of space at Alexandra Technopark ("**ATP**") upon the expiration of relevant leases on 30 September and 30 November this year.

HPE currently occupies a total of 191,846 sf of space at ATP. The space to be vacated by HPE constitutes approximately 17.1% of the total net lettable area of ATP and 6.6% of FCOT's total gross rental income for the month ended 30 June 2017.

The Manager has already secured commitment by a tenant for around 24,000 sf (13.4%) of the space that will be vacated by HPE. The Manager will continue to carry out proactive leasing initiatives and asset management strategies to normalize occupancy at ATP as soon as possible.

The opportunity to refresh and diversify the tenant base at ATP dovetails well with the $45 million on-going asset enhancement initiative ("**AEI**") that was announced on 23 January 2017. The AEI, which is on schedule to complete by around mid-2018, is geared towards rejuvenating and transforming ATP into a vibrant, engaging and stimulating business campus to enhance its long-term market position and competitiveness.

The Manager is still in discussion with another tenant, Hewlett-Packard Singapore Pte Ltd ("**HPS**"), which currently occupies approximately 304,920 sf of space at ATP under leases expiring on 30 November 2017 and constituting approximately 11.1% of FCOT's total gross rental income for the month ended 30 June 2017, with regard to their plans for the space. The Manager will announce material developments with regard to these leases at the appropriate time.

Frasers Centrepoint Asset Management (Commercial) Ltd
(Company Registration No: 200503404G)
As manager of Frasers Commercial Trust

Catherine Yeo
Company Secretary
22 September 2017

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Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

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