

## NERA TELECOMMUNICATIONS LTD

Company Registration No. 197802690R  
(Incorporated in the Republic of Singapore)

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### ARBITRATION PROCEEDINGS AGAINST SANDVINE CORPORATION

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1. The Board of Directors of Nera Telecommunications Ltd. (the “**Company**”) refers to the announcement made by the Company on 10 January 2020 on the commencement of arbitration proceedings against Sandvine Corporation (“**Sandvine**”) (a company incorporated in Ontario, Canada) for the sum of US\$3.8 million in relation to contractual disputes between the Company and Sandvine for the provision of equipment and services by Sandvine to the Company.
2. The Company wishes to announce that, by way of a Final Award dated 13 September 2021 (received by the Company on 17 September 2021), the tribunal dismissed the Company’s claims (as well as Sandvine’s counterclaim), and ordered the Company to pay costs to Sandvine, amounting to approximately S\$1,033,415.00 (together, the “**Ordered Costs**”).
3. The Company will account for the Ordered Costs in its financial results for the financial year ending 31 December 2021. The Ordered Costs will have a material impact on the Company’s financial results.

#### BY ORDER OF THE BOARD

Chan Wan Mei and Chan Lai Yin  
Joint Company Secretaries

21 September 2021