

**IOI INVESTMENT (L) BERHAD ANNOUNCES SETTLEMENT OF THE TENDER OFFER
IN RELATION TO ITS U.S.\$600,000,000 4.375 PER CENT. NOTES DUE 2022 (ISIN:
XS0792911298) GUARANTEED BY IOI CORPORATION BERHAD UNDER THE
U.S.\$1,500,000,000 EURO MEDIUM TERM NOTE PROGRAMME**

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9 November 2021. IOI Investment (L) Berhad (the **Offeror**) refers to (i) its announcement dated 18 October 2021 (the **Tender Offer Announcement**) in connection with its invitation to holders of its outstanding U.S.\$600,000,000 4.375 per cent. Notes due 2022 (ISIN: XS0792911298) guaranteed by IOI Corporation Berhad (the **Guarantor**) under the U.S.\$1,500,000,000 Euro Medium Term Note Programme (the **Notes**) to tender any or all of their Notes for purchase by the Offeror for cash (such invitation, the **Offer**); (ii) the tender offer memorandum dated 18 October 2021 (the **Tender Offer Memorandum**) prepared by the Offeror in connection with the Offer; (iii) its announcement dated 26 October 2021 in relation to the extension of the Settlement Date for the Offer (the **Settlement Date Extension Announcement**); and (iv) its announcement dated 28 October 2021 with respect to the final results in relation to the Offer. Capitalised terms used but not otherwise defined in this announcement shall have the meanings given to them in the Tender Offer Memorandum read together with the Settlement Date Extension Announcement.

As announced on 28 October 2021, the Offeror accepted for purchase U.S.\$295,218,000 in aggregate nominal amount of Notes validly tendered in the Offer.

The Settlement Date for the Offer has now occurred and U.S.\$304,782,000 in aggregate nominal amount of the Notes remain outstanding.

Credit Suisse (Singapore) Limited, SMBC Nikko Securities (Hong Kong) Limited and Standard Chartered Bank (Singapore) Limited are acting as Dealer Managers for the Offer and D.F. King Ltd. is acting as Information and Tender Agent.

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D.F. King Ltd. (Telephone: +44 20 7920 9700 / +852 3953 7208; Email: ioi@dfkingltd.com).

DISCLAIMER This announcement must be read in conjunction with the Tender Offer Memorandum. The Dealer Managers are acting exclusively for the Offeror and no one else in connection with the arrangements described in this announcement and the Tender Offer Memorandum and will not be responsible to any Holder for providing the protections which would be afforded to customers of the Dealer Managers or for advising any other person in connection with the Offer. None of the Offeror, the Guarantor, the Dealer Managers or the Information and Tender Agent (or any of their respective directors, officers, employees, agents or affiliates) is providing Holders with any legal, business, tax or other advice in this announcement and/or the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required by each of the Offeror, the Dealer Managers and the Information and Tender Agent to inform themselves about, and to observe, any such restrictions.