

EVER GLORY UNITED HOLDINGS LIMITED

(Company Registration Number: 202144351H)

(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO THE EVER GLORY PERFORMANCE SHARE PLAN (“PSP”) AND NOTICE OF TRANSFER OF TREASURY SHARES

The board of directors (the “**Board**”) of Ever Glory United Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following grant of awards pursuant to the PSP to certain employees of the Group (“**Awards**”), in accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Catalist Rules**”). Details of the grant of Awards are as follows:

- (a) Date of grant of Awards : 15 August 2025
- (b) Number of shares which are the subject of the Awards : 1,057,400 shares (“**Award Shares**”)
- (c) Market price of shares on the date of grant of Awards (based on last done price per Share on 15 August 2025) : S\$0.61 per share
- (d) Number of shares granted to each director(s) and controlling shareholders (and each of their associates), if any : Nil
- (e) Vesting period of Awards : 100% vested immediately on the date of grant

The Company wishes to further announce, pursuant to Rule 704(31) of the Catalist Rules, the following details on the transfer of treasury shares:

- (a) Date of the sale, transfer, cancellation and/or use : 15 August 2025
- (b) Purpose of such sale, transfer, cancellation and/or use : Grant of Award Shares to eligible employees pursuant to the PSP
- (c) Number of treasury shares sold, transferred, cancelled and/or used : 1,057,400
- (d) Number of treasury shares held before such sale, transfer, cancellation and/or use : 1,934,300
- (e) Number of treasury shares held after such sale, transfer, cancellation and/or use : 876,900
- (f) Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before such sale, transfer, cancellation and/or use : 0.56%⁽ⁱ⁾
- (g) Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed after such sale, transfer, cancellation and/or use : 0.25%⁽ⁱⁱ⁾

- (h) Value of the treasury shares if they are : S\$645,014
used for a sale or transfer, or cancelled

Notes:

- (i) Computed based on 346,578,823 issued shares (excluding 1,934,300 treasury shares) in the capital of the Company as at 15 August 2025, immediately before such sale, transfer, cancellation and/or use of the treasury shares.
- (ii) Computed based on 347,636,223 issued shares (excluding 876,900 treasury shares) in the capital of the Company as at 15 August 2025, immediately after such sale, transfer, cancellation and/or use of the treasury shares.

By Order of the Board
EVER GLORY UNITED HOLDINGS LIMITED

Xu Ruibing
Executive Director and Chief Executive Officer
15 August 2025

This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.