

PRESS RELEASE

EMS starts 2016 with S\$4.5 million worth of contracts in Vietnam

- **Awarded S\$2.8 million construction contract for a sewage treatment plant at the Vietnam Singapore Industrial Park (VSIP)**
- **Awarded three other contracts in Vietnam totaling S\$1.7 million**

Singapore – 27 January 2016 – EMS Group (“**the Group**”) today announced that its subsidiary, Koastal Eco Industries Co. Ltd. (“**KEI**”), has been awarded a VND 43.7 billion (approximately S\$2.8 million) (“**the VSIP Contract**”) contract by Vietnam Singapore Industrial Park Bac Ninh Co., Ltd. (“**VSIP Bac Ninh**”) for the construction of the Sewage Treatment Plant (Phase 2). The VSIP Contract comes on the back of three other Waste Water Treatment System contracts secured by KEI in Vietnam this month, bringing the aggregate amount of its contract wins year-to-date to S\$4.5 million.

Under the terms of the VSIP project, KEI will undertake the infrastructure construction of the sewage treatment plant, including the supply, installation, construction and completion of components such as the equalization tank, coagulation and flocculation tanks, biological tank, clarifiers, mechanical and electrical (M&E) and supervisory control and data acquisition (SCADA) systems, auxiliary works and other related upgrading and construction works. The VSIP project is slated for completion in the first quarter of 2017.

Established in 2005, KEI has accrued over 10 years of experience in waste and waste water treatment and embarked on over 80 large and medium-sized projects, of which 60 projects have been delivered, and 23 projects are still ongoing. KEI's customer base cuts across a wide range of industries, including industrial parks, food processing, and healthcare sectors.

“We are highly encouraged by the series of contract awarded to KEI in a short span of one month, which not only serves to highlight our customers' confidence in waste and waste water management expertise, but also reinforces KEI's position as a market leader in Vietnam. We look forward to the start of our partnership with VSIP Bac Ninh, where we will focus on delivering a quality sewage treatment system for the complex,” said Mr. Ting Teck Jin, Executive Chairman and Chief Executive Officer, EMS Energy Limited.

Barring unforeseen circumstances and based on the current construction schedule, the Group is expected to recognise most of the revenue for the above-mentioned contracts for the current financial year ending 31 December 2016.

- **End** -

Media & Investor Contact Information

EMS Energy Limited

Haze Teo, haze@emsenergy.com.sg

Tel: (65) 6933 9323

Citigate Dewe Rogerson, i.MAGE Pte Ltd

Winston Choo, winston.choo@citigatedrimage.com

Ng Chung Keat, chungkeat.ng@citigatedrimage.com

Tel: (65) 6534 5122

About EMS Energy Limited

Listed in 2003, EMS Energy Limited is an established provider of engineering solutions for the marine, oil and gas industries. Established in 1977, EMS Energy designs, manufactures and installs engineering solutions and products such as drilling and well intervention systems, deck machineries, offshore cranes, and other mechanical load handling systems. In addition, it also offers its customers' aftermarket services such as commissioning, inspection, training, conversion, retrofitting, maintenance, repair and overhaul as well as spare parts procurement. With its track record, experience and expertise along with certifications from the American Petroleum Institute, EMS Energy serves customers across China, Europe, India, Indonesia, Malaysia, Russia, Singapore, South Africa, Thailand, United Arab Emirates, United States, and Vietnam.

About Koastal Eco Industries

Established in 2005, Koastal Eco Industries is an integrated engineering solutions provider, specialising in water, waste water and air pollution treatment. Since the start of its operations, Koastal Eco Industries has embarked on over 80 large and medium projects throughout Vietnam.

About Vietnam Singapore Industrial Park (VSIP)

Vietnam Singapore Industrial Park (VSIP) was established in 1996 on the basis of cooperation and support between the two governments of Vietnam and Singapore. The VSIP was first proposed by Prime Minister Vo Van Kiet of Viet Nam to Prime Minister Goh Chok Tong of Singapore in March 1994. The VSIP was officially launched on 31 January 1996 in Singapore. On 14 May 1996, the Prime Ministers of Vietnam and Singapore gathered at the VSIP site to officiate the ground breaking ceremony.

Since 2005, the VSIP expanded rapidly to a second park within Binh Duong Province, a third park in Bac Ninh Province (2007), a fourth park in Hai Phong City (2010) and most recently announced a fifth park in Quang Ngai Province (2013). Along the way, the VSIP was remodeled from a traditional industrial park to an integrated township and industrial park, bringing in new urban solutions such as international masterplanning, sustainable infrastructure and attracted foreign investors with higher value-added manufacturing. To date, the VSIP has attracted nearly 500 customers with US\$6.4 billion of investments and US\$8 billion in export value while creating more than 140,000 jobs for the Vietnamese people.