

ISR CAPITAL LIMITED
(Company Registration No. 200104762G)
(Incorporated in the Republic of Singapore)
(the “Company”)

ADDITIONAL LISTING APPLICATION

The Board of Directors (the “**Board**”) of ISR Capital Limited (the “**Company**”, and together with its subsidiaries, “**Group**”) refers to the announcements made by the Company on 20 May 2016, 10 June 2016, 1 July 2016 and 1 August 2017 (the “**Prior Announcements**”) in relation to the Proposed Acquisition.

Unless otherwise defined herein, all capitalised terms used herein shall bear the meanings ascribed to them in the Prior Announcements.

Further to the Prior Announcements, the Board wishes to announce that it will be submitting the additional listing application to the SGX-ST for the listing of and quotation of 674,757,307 Consideration Shares to be issued to the Vendor.

The Company will make further announcements to update shareholders on material developments regarding the Proposed Acquisition, and further details will be provided where appropriate.

By Order of the Board
ISR Capital Limited

Chen Tong
Executive Chairman

16 November 2017