



HOTEL GRAND CENTRAL LIMITED

大中酒店有限公司

(Company No. 196800243H)

HOTEL GRAND CENTRAL LIMITED

ISSUE PRICE OF NEW SHARES

APPLICATION OF HOTEL GRAND CENTRAL LIMITED SCRIP DIVIDEND SCHEME TO (1) FINAL ONE-TIER TAX EXEMPT DIVIDEND OF 5.0 CENTS PER ORDINARY SHARE, AND (2) SPECIAL ONE-TIER TAX EXEMPT DIVIDEND OF 3.0 CENTS PER ORDINARY SHARE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

Hotel Grand Central Limited (the "Company") had announced the application of the Hotel Grand Central Limited Scrip Dividend Scheme (the "Scheme") to the Final One-Tier tax exempt dividend of 5.0 cents per ordinary share and the Special One-Tier tax exempt dividend of 3.0 cents per ordinary share, for the financial year ended 31 December 2017 (the "Dividends") and the Record Date for determining shareholders' entitlements to the Dividends.

For the purpose of the application of the Scheme to the Dividends, the discount given on each of the fully paid new shares in the capital of the Company to eligible Shareholders who elect to participate in the Scheme in respect of the Dividends ("New Share") will be an amount (as determined by the Board) equivalent to 10% of the average of the last dealt prices of the Share on the Singapore Exchange Securities Trading Limited ("SGX-ST") for each of the three market days during the period commencing on 11 June 2018, the day on which the shares were first quoted ex-dividend on the SGX-ST after the announcement of the Dividends, and ending on 13 June 2018 being the Record Date (the "Price Determination Period") for the Dividends.

The Directors of the Company wish to inform that the issue price of the New Share to be issued in lieu of the cash amount of the Dividends for the year ended 31 December 2017 is S\$ 1.287 for each New Share.

Shareholders not participating in the Scheme will receive the Dividends in cash.

Notices of Election with respect to the Dividends will be despatched to Shareholders on or about 25 June 2018.

The Dividends will be paid on or about 30 July 2018.

A copy of the Scheme Statement, setting out the terms and condition of the Scheme, is available for inspection at the Company's registered address, 22 Cavenagh Road, Singapore 229617 or upon request at the office of the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at 50 Raffles Place, Singapore Land Tower #32-01, Singapore 048623.

By Order of the Board
Hotel Grand Central Limited

Lim Bee Lian Eliza
Company Secretary

Dated: 14 June 2018