



MEMSTAR TECHNOLOGY LTD.
Company Reg. No. 197901641K

**CHANGE IN ISSUED SHARE CAPITAL ARISING FROM OPTIONS
EXERCISED UNDER THE MEMSTAR EMPLOYEE SHARE OPTION
SCHEME**

The Board of Directors of Memstar Technology Ltd (the "Company") wishes to announce that the Company had on 20 March 2014 allotted and issued an aggregate of 6,000,000 ordinary shares ("New Shares") in the capital of the Company at an issue price of S\$0.072 for each New Share pursuant to the exercise of share options under the Memstar Employee Share Option Scheme.

The New Shares will rank pari passu in all respects with the existing issued shares of the Company and are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on 26 March 2014.

Following the above allotment and issue of New Shares, the total number of issued and paid-up shares in the capital of the Company has increased to 2,667,407,337 ordinary shares.

By Order of The Board

Lee Seng Suan
Company Secretary

26 March 2014

About Memstar

Main board listed Memstar Technology Ltd is a Singapore home grown PVDF hollow fibre membrane and membrane product manufacturer. Its ultrafiltration (UF) and microfiltration (MF) membrane products have been used in water treatment, wastewater treatment and material separation. It has a portfolio of wastewater treatment plants generating recurring income.

Headquartered in Singapore, the Group is equipped with strong R&D capabilities and has technologically advanced manufacturing facilities located in both Singapore and China