NGSC LIMITED

(Company Registration No.196400100R)

LEGAL CLAIM AGAINST TWO FORMER DIRECTORS

*Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to them in the announcement dated 5 December 2019 (**"Announcement"**).*

Further to the Announcement, the Board of Directors of NGSC Limited ("**Company**") wishes to inform that the Company has discontinued its action against the two former directors of the Company, with the former directors discontinuing their counterclaims against the Company.

By Order of the Board
NGSC Limited

Michael Kuan-Chi Sun
Executive Director

5 January 2022