AEI CORPORATION LTD. (the "Company") (Company Registration No. 198300506G) (Incorporated in the Republic of Singapore)

ANNOUNCEMENT

PROFIT GUIDANCE

The Board of Directors (the Board) of AEI Corporation Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that, following a preliminary review of the unaudited consolidated financial results for the full year ended 31 December 2018 ("**FY2018**"), the Group is expected to report a loss for FY2018.

The operating loss was mainly due to low sales revenue affected by competitive market conditions as well as impacts of fair-value changes of the Group's properties and professional fees incurred on the fund-raising exercise carried out during the financial year.

The Company is in the process of finalizing the Group results and will provide further details of the Group's performance when it announces its unaudited full year financial results for FY2018.

By Order of the Board

Lum Soh Ping Foo Soon Soo Company Secretaries

Singapore, 18 February 2019