Q & M Dental Group (Singapore) Limited
(Incorporated in the Republic of Singapore)
(Unique Entity Number 200800507R)

FOR IMMEDIATE RELEASE

Q & M Dental Group Inks Agreement to Acquire Australian Dental Network for A$119.64 Million

- **Q & M to acquire 100% of the Experteeth Group — which has 40 clinics and approximately 120 dentists across NSW, Victoria, Queensland, Tasmania and the Australian Capital Territory — for A$119.64 million**
- **Deal backed by eight-year, A$112.6 million profit guarantee and escrow arrangements, with founders and key dentists retained as strategic partners under 15-year service agreements and share moratorium**
- **Acquisition advances Q & M's Asia-Pacific expansion, alongside its proposed Thailand entry**

Singapore, **12 July, 2026** – Q & M Dental Group (Singapore) Limited ("**Q & M**" or the "**Company**", and together with its subsidiaries, the "**Group**"), is pleased to announce that the Company has entered into a sale and purchase agreement ("**SPA**") to acquire 100% of an Australian dental group, the Experteeth Group (the "**Experteeth Group**"), for a consideration of approximately A$119.64 million from the shareholders of the companies comprising the Experteeth Group (the "**Sellers**"), following the Group's entry into a non-binding memorandum of understanding (MOU) announced on 11 March 2026. The performance of each Seller's obligations will be guaranteed by individual guarantors (the "**Guarantors**") who are the founders of the Experteeth Group, being Jeffrey Gao and Hong Chang (the "**Founders**"), and other identified key dentists of the Experteeth Group.

This acquisition marks a defining milestone in Q & M's internationalisation strategy and represents one of the most significant cross-border dental healthcare investments by a Singapore-listed company to-date. The acquisition delivers immediate national scale dental network in Australia, one of the region's most established and tightly regulated healthcare markets.

The Experteeth Group operates a network of dental clinics across New South Wales, Victoria, Queensland, Tasmania and the Australian Capital Territory (ACT), offering a comprehensive range of dental services including general dentistry, orthodontics, cosmetic dentistry and implantology. It has a clinical team of approximately 120 dentists.

Transaction Structure

Under the terms of the SPA, the purchase consideration of A$119.64 million will be satisfied through a combination of cash and shares as follows:

- A$64.64 million cash, comprising A$45.89 million payable on completion of the acquisition ("**Completion**") and A$18.75 million as deferred purchase price payment, subject to the achievement of the applicable profit guarantee targets in accordance with the SPA
- A$55 million through allotment and issuance of new ordinary shares in Q & M (the "**Consideration Shares**") at an issue price of S$0.70 per share (the "**Issue Price**"), subject to a 15-year moratorium

Q & M intends to fund the cash consideration portion of the acquisition with banking facilities.

On completion of the proposed acquisition, Q & M will inject approximately A$30.36 million of equity into the Experteeth Group through a share subscription for new shares. The proceeds of the equity injection will be applied towards, amongst others, the repayment and discharge of the Experteeth Group's financing facilities and the funding of the Experteeth Group's expansion.

The Consideration Shares represent approximately 7.42% of Q & M’s existing issued and paid-up share capital, while the Issue Price represents a premium of 25.7% to the volume weighted average price of the Shares of S$0.557 on 09 July 2026, being the last full market day when the Shares were traded on the SGX-ST up to Q & M’s entry into the SPA.

In addition, the transaction is supported by an eight-year profit guarantee totalling approximately A$112.6 million, with the Experteeth Group required to deliver audited consolidated net profit after tax ("**NPAT**") growing from approximately A$10.3 million in Year 1 to approximately A$15.1 million by Year 5 and reaching A$16.6 million for each of Years 6 to 8.

The Sellers have agreed to deposit A$8 million in escrow to cover any shortfall against the guaranteed NPAT, with this amount reducing to A$5.5 million should the first-year profit guarantee target be met or exceeded.

The arrangement is further supported by 15-year service agreements to be entered into by the Experteeth Group’s key dentists and Founders, together with a corresponding 15-year share moratorium in respect of the Consideration Shares — reflecting a long-term operational commitment rather than a conventional transaction structure.

Strategic Rationale

The acquisition supports Q & M's long-term strategy of expanding beyond Singapore and strengthening its presence across the Asia-Pacific region. In parallel with its separately announced proposed expansion into Thailand's private dental market on 12 July 2026, the Australian transaction represents a further step in Q & M's internationalisation strategy, providing a measured and strategic entry into the Australian market through an established and scalable platform.

The Experteeth Group's network also provides a strategic operating base for further expansion through both organic growth and potential future acquisitions, with Q & M intending to grow the target's specialist divisions over time.

In addition, the Guarantors comprise eight founding dentist-shareholders who are expected to remain actively involved in the business and will serve as key strategic partners for Q & M in the Australian market, with their continued operational involvement and local market expertise expected to support the Group's future expansion plans. Over time, they may also form part of Q & M’s future leadership and succession pipeline as the Group continues to grow its regional dental platform.

Q & M also noted that dentists graduating from accredited Australian dental programmes may be eligible for conditional registration in Singapore, potentially supporting the Group's regional clinician recruitment and mobility strategy.

Q & M Dental Group Chief Executive Officer Dr. Ng Chin Siau commented: ***“Our acquisition of the Experteeth Group marks a defining milestone in Q & M's internationalisation strategy and a significant step in our long-term ambition to build a leading dental services platform across the Asia-Pacific region. Australia is one of the region's most established and tightly regulated healthcare markets, and the scale, clinical depth and national presence of this network give us a strong operating base to grow from. We are pleased that the Experteeth Group’s founding dentist-shareholders will continue to play an active role as strategic partners as we work together to expand the platform over the coming years.”***

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About Q & M Dental Group (Singapore) Limited

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") since 2009, Q & M Dental Group (Singapore) Limited (the "**Company**", together with its subsidiaries, the "**Group**") is a leading private dental healthcare group in Asia. Founder-led and backed by a resilient, cash-generative core, the Group operates the largest network of private dental outlets in Singapore and has established a vertically integrated, increasingly regional platform spanning Singapore, Malaysia, the People's Republic of China, and the wider Asia-Pacific region.

The Group delivers comprehensive dental healthcare services across an extensive operational footprint. Q & M Dental Group maintains a robust network of approximately 114 dental outlets in Singapore, supported by a dedicated team of around 270 experienced dentists. Serving a large patient base, the Group manages roughly 40,000 patient visits per month in Singapore while executing an active regional growth agenda.

For more information, please visit https://www.qandmdental.com.sg/

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The information in this media release is qualified in its entirety by, and subject to, the more detailed information found in the *"Entry into Sale and Purchase Agreement in Respect of the Experteeth Group"* announcement published on SGXNET.