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MONGOLIAN MINING CORPORATION

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

This announcement (the “**Announcement**”) is made by Mongolian Mining Corporation (the “**Company**”).

Pursuant to Section 2.05(c) of the indenture entered into amongst others, by the Company and The Bank of New York Mellon, relating to US\$194,999,827 perpetual securities dated 4 May 2017 (the “**Indenture**”), calculation of the applicable Distribution Rate payable in relation to the Securities is to be notified in writing by way of an Officer’s Certificate. Unless otherwise defined herein, capitalized terms in this Announcement will have the same meaning as those defined in Indenture.

The Company hereby provides the Officer’s Certificate on the calculation of Distribution Rate payable in respect of the Securities for the period from 1 October 2017 until 1 April 2018.

For and on behalf of
Mongolian Mining Corporation
Odjargal Jambaljamts
Chairman

Hong Kong, 28 September 2017

Officer's Certificate

This Certificate is delivered pursuant to Section 2.05(c) of the Indenture, dated as of 4 May 2017, as amended, supplemented or modified from time to time, among Mongolian Mining Corporation, a company incorporated under the laws of the Cayman Islands having its registered office at Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1-1111, Cayman Islands and The Bank of New York Mellon as Trustee. Terms defined in the Indenture are used herein as therein defined.

I hereby certify for and on behalf of the Company that the Distribution Rate for the period from 1 October 2017 to 1 April 2018 has been calculated as zero percent.

Mongolian Mining Corporation

By:



Name: Battengel Gotov

Title: Chief Executive Officer