M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Registration No: 200613299H)

UPDATE ON THE WINDING UP APPLICATION

The Board of Directors ("**Board**") of MMP Resources Limited (the "**Company**" and together with its subsidiaries the "**Group**") refers to the Company's announcements dated 7 October 2016 and 17 October 2016 (the "**Announcements**") regarding the Application. Unless otherwise defined herein, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

The Board wishes to announce that Edward Lee has been granted leave by the Court to withdraw the winding up application he filed against the Company in HC/CWU 209/2016 in the High Court of Singapore by Monday, 12 December 2016, with costs of the withdrawal to be borne by him.

BY ORDER OF THE BOARD

Paul Andrew Crosio
Executive Director
12 December 2016