

CHASWOOD RESOURCES HOLDINGS LTD.
(Company Registration No. 200401894D)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF INDEPENDENT DIRECTOR

Pursuant to the resignation of Mr Ng Teck Sim Colin (“**Mr. Ng**”) as an Independent Director of Chaswood Resources Holdings Ltd. (the “**Company**”) as announced on 1 December 2014, the Board of Directors (the “**Board**”) of the Company wishes to announce that the Board has identified a suitable candidate (“**Candidate**”) to fill the vacancy since Mr. Ng’s resignation as the Independent Director of the Company. The Candidate is currently evaluating the roles and responsibilities as an Independent Director and his ability to fulfil his obligations if the appointment is accepted. Pending the Candidate’s acceptance of the appointment, the Board is not able to announce the Candidate’s official appointment at this point of time.

The Board shall endeavour to confirm the appointment of the Candidate and make the relevant announcement on or before 31 March 2015.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
27 February 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST and Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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