

February 4, 2021

Consolidated quarterly results FY2020 (Nine-month period ended December 31, 2020)

[Prepared on the basis of International Financial Reporting Standards]

Company Name: **Sumitomo Corporation** Stock Listings: Tokyo, Nagoya and Fukuoka Stock Exchanges
 Stock Exchange Code No.: 8053 URL: <https://www.sumitomocorp.com/en/jp>
 Representative: Masayuki Hyodo Tel.: +81-3-6285-3100
 Representative Director, President and Chief Executive Officer
 Contact: Ryuichiro Hirano
 Corporate Communications Dept.
 Scheduled Quarterly Securities Report Submission Date: February 8, 2021
 Scheduled Starting Date of Dividend Payment: -
 Supplementary Documents on Financial Results: Yes
 Financial Results Meeting: Yes (for Financial Analysts)

1. Consolidated results for the nine-month period ended December 31, 2020

(Remarks)

Amounts are rounded to the nearest million.

% : change from the same period of the previous year.

(1) Consolidated operating results

	Revenues	(increase/ (decrease)	Profit before tax	(increase/ (decrease)	Profit for the period	(increase/ (decrease)	Profit for the period attributable to owners of the parent	(increase/ (decrease)	Comprehensive income for the period	(increase/ (decrease)
Nine-month period ended	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
December 31, 2020	3,292,551	(16.3)	(81,284)	—	(100,270)	—	(113,718)	—	(59,035)	—
December 31, 2019	3,934,732	2.7	276,251	(12.7)	225,046	(11.2)	211,349	(12.6)	189,441	(15.1)

	Earnings per share attributable to owners of the parent (basic)	Earnings per share attributable to owners of the parent (diluted)
Nine-month period ended	(yen)	(yen)
December 31, 2020	(90.95)	(90.95)
December 31, 2019	169.20	169.03

(2) Consolidated financial position

	Total Assets	Total equity	Equity attributable to owners of the parent	Equity attributable to owners of the parent ratio
	(millions of yen)	(millions of yen)	(millions of yen)	(%)
As of December 31, 2020	7,778,580	2,538,980	2,384,182	30.7
As of March 31, 2020	8,128,596	2,692,587	2,544,133	31.3

2. Dividends

	Cash dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	(yen)	(yen)	(yen)	(yen)	(yen)
Year ended March 31, 2020	—	45.00	—	35.00	80.00
Year ending March 31, 2021	—	35.00	—	—	—
Year ending March 31, 2021 (Forecasts)	—	—	—	35.00	70.00

[Note] 1. Revision of the latest dividend forecasts: None

2. Second quarter-end dividend for the year ended March 31, 2020 consists of 35.00 yen for an ordinary dividend and 10.00 yen for the commemorative dividend for the 100th anniversary.

3. Forecasts for the year ending March 31, 2021

(Remarks)

% : change from the previous year.

	Profit for the year attributable to owners of the parent	(increase/ (decrease)	Earnings per share attributable to owners of the parent
	(millions of yen)	(%)	(yen)
Year ending March 31, 2021	(120,000)	—	(96.01)

[Note] 1. Revision of the latest forecasts: Yes

2. For further details please refer to page 5 "3. Forecasts for fiscal year ending March 31, 2021."

Notes

(1) Change in significant subsidiaries (changes in "Specified Subsidiaries" accompanying changes in scope of consolidation) during this period: Yes

Excluded companies: 1 (EMERALD GRAIN PTY LTD)

[Note] EMERALD GRAIN PTY LTD has been excluded from the scope of consolidation of Sumitomo Corporation due to the sale of its shares to a third party during this period.

(2) Changes in accounting policies and accounting estimate

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|---|------|
| (i) Changes in accounting policies required by IFRS | None |
| (ii) Other changes | None |
| (iii) Changes in accounting estimate | Yes |

[Note] For further details please refer to page 15 "Changes in accounting estimate."

(3) Outstanding stocks (Common stocks)

				(shares)
(i) Outstanding stocks including treasury stock	(December 31, 2020)	1,251,253,867	(March 31, 2020)	1,250,985,467
(ii) Treasury stocks	(December 31, 2020)	1,622,551	(March 31, 2020)	1,702,929
(iii) Average stocks during nine months (Apr.-Dec.)	(December 31, 2020)	1,249,852,013	(December 31, 2019)	1,248,864,377

* This report is not subject to quarterly reviews by certified public accountants or auditing firms.

* Cautionary Statement Concerning Forward-looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

