
RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ON FULL YEAR RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

The Board of Directors (the "**Board**") of PLASTOFORM HOLDINGS LIMITED (the "**Company**") refers to the following queries raised by the SGX-ST on 20 March 2015 and would like to provide additional information in relation to the unaudited financial results of the Company for full year ended 31 December 2014, as follows:

SGX-ST's Query 1:

In paragraph 8 of the Announcement, the Company disclosed that "FY2014 revenue increased by 29.1% or HK\$103.9 million from HK\$357.2 million in FY2013 to HK\$461.1 million in FY2014. This increase was due to the success launch of new models in FY 2014 and an increase of tooling and product development charges."

Please provide details of the new models and how the launch contributed to the increase in revenue.

Company's response:

These new models are mainly related to portable wireless Bluetooth speakers of our customers' well-known brand and the launch of new models contributed HK\$181.8 million out of FY2014 sales HK\$461.1 million.

SGX-ST's Query 2:

In paragraph 9, the Company is required to disclose any variance between the prospects statement made in paragraph 10 of its 3Q2014 Results and its actual FY2014. Please disclose accordingly.

Company's response:

There has been no significant variance in the competitive conditions in Bluetooth /WiFi audio market, in which the Company operated in the four quarter of FY2014 as compared to the prospect statement disclosed in the announcement of results for the third quarter ended 30 September, 2014.

BY ORDER OF THE BOARD

Tse Kin Man
Executive Chairman

23 March 2015