

SGX Notice

Updates on the sale of Mong Duong 2 Coal-Fired Plant in Vietnam

29 November 2023 – The AES Corporation signed an agreement to sell its 51% stake in the AES Mong Duong Power Company Limited and Mong Duong Finance Holdings B.V. to Sev.en Global Investments Pty Ltd which is wholly owned subsidiary of the Sev.en Global Investments a.s. (“Sev.en GI”). Following approvals by the Government of Vietnam and the Ministry of Industry and Trade, the anticipated close for the transaction is in line with AES’ intent to exit the majority of its coal assets by the end of 2025. Sev.en GI has represented to AES that it is a Qualified Transferee as defined in the indenture governing the 5.125% Senior Secured Notes Due 2029 issued by Mong Duong Finance Holdings B.V.

Sev.en GI is a family office investment group based in the Czech Republic and already present on three continents: Europe, North America, Australia. The group targets restructuring and growth acquisition opportunities across various industries worldwide. Sev.en GI’s aggregate equity value as of 12/2022 is at level of 2,200 million USD and the group has 3,090 MW of total installed capacity for electricity generation.