



OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore under Registration Number: 199805793D)
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**NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE
("MTP") ENTRY CRITERION WITH EFFECT FROM 3 MARCH 2016**

The Board of Directors (the "**Board**") of Oceanus Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that pursuant to Rule 1311(2) of the Listing Manual, the Company has on 2 March 2016 received notification from the Singapore Stock Exchange Securities Trading (the "SGX-ST") that the Company will be placed on the Watch-list due to the Minimum Trading Price ("MTP") with effect from 3 March 2016.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) of the Listing Manual within 36 months from 3 March 2016, failing which the SGX-ST would either delist the Company from the Official List, or suspend trading in the shares of the Company with a view to delisting the Company from the Official List.

Listing Rule 1314(2) states the Company would be assessed by the SGX-ST for removal from the Watch-list if it has remained on the Watch-list for at least 6 months (this will exclude the time spent on the Watch-list due to the Financial Entry Criteria) and records volume-weighted average price of at least S\$0.20 over the last 6 months prior to the date of the SGX-ST's review.

The Company would like to notify all its shareholders and business partners that the Group's business shall continue as usual, and that trading in its securities will also continue unless a trading halt or suspension is effected.

BY ORDER OF THE BOARD

Peter Koh Heng Kang
Executive Director and Chief Executive Officer

3 March 2016