
NOTIFICATION ON AUTOMATIC 60-DAY EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 29 FEBRUARY 2020

The Board of Directors (the “**Board**”) of Nico Steel Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the following :-

Pursuant to Rule 707(1) of the Listing Manual, the Company is required to hold its Annual General Meeting (“**AGM**”) within four (4) months after the end of its financial year ended 29 February 2020 (“**FY 2020**”).

The Company refers to the news release by the Singapore Exchange Regulation (“**SGX RegCo**”) on 7 April 2020 (“**SGX RegCo News Release**”) which states, *inter alia*, that the SGX RegCo would grant an automatic extension of time of 60 days for all issuers with a financial year-end on or before 31 March 2020 to hold their annual general meetings (the “**Automatic AGM Extension**”).

It was also stated in the SGX RegCo News Release that an extension of 60 days will be granted by the Accounting & Corporate Regulatory Authority (“**ACRA**”) to all companies whose annual general meetings (“**AGMs**”) are due during the period 16 April 2020 to 31 July 2020 to hold their AGMs. The Company also noted from the SGX RegCo News Release that no application is required to be made by the Company to ACRA and that no response is required from the SGX RegCo on applications relating to the Automatic AGM Extension.

In view of the foregoing, the Company wishes to update shareholders that it has notified SGX RegCo by email on its intention to apply for the Automatic AGM Extension and confirms the following :-

(a) the Company’s financial year end is 29 February 2020 and the indicative timeline to convene the AGM is set out below :-

Event	Indicative Date (on or before)
Issuance of annual report for FY2020, together with Notice of AGM, proxy form, and any accompanying documents to shareholders. The information will also be made available on the SGXNet and corporate website.	14 August 2020
Convening of the AGM for FY2020	29 August 2020

(b) the Board confirms that the Automatic AGM Extension will not be in contravention of any laws and regulations governing the Company and its Constitution.

The Automatic AGM Extension is sought to provide the Company with more time to implement and comply with all relevant measures and/or guidelines issued by the Singapore Government, Monetary of Singapore, ACRA and/or SGX RegCo thus far for the conduct of the AGM.

Shareholders are advised to stay updated on the latest developments on the above matters through further announcement(s) made by the Company on the SGXNet.

BY ORDER OF THE BOARD

Tan Chee Khiong Danny
Executive Chairman & President

Date: 5 June 2020