CHINA SPORTS INTERNATIONAL LIMITED (UNDER JUDICIAL MANAGEMENT)

(Incorporated in Bermuda) (Company Registration: 39798)

EXTENSION OF JUDICIAL MANAGEMENT ORDER

Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the announcement made by the Company on 27 June 2018.

Pursuant to an application made on 26 November 2019 by the Judicial Managers for an extension of the judicial management order made by the Court on 26 June 2018 (the "**Judicial Management Order**"), as announced by the Company on 27 June 2018, the Court had on 26 November 2019 ordered that the Judicial Management Order be further extended until 10 July 2020.

The Judicial Managers will provide updates on material developments, if any, as and when appropriate.

Submitted by the Judicial Managers For and On Behalf of the Company

Andrew Grimmett Lim Loo Khoon Deloitte & Touche LLP 27 November 2019