

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Dec-2024
 05-Dec-2024 2:38:08 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		11/29/2024	0.00000%	8,323,072,832.18	0.00	61,440,471.20	0.00	8,261,632,360.99	61,440,471.20	0.00
1M-1	30711XJS4	12/24/2024	5.79851%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		11/29/2024	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJT2	12/24/2024	7.84851%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		11/29/2024	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XJU9	12/24/2024	7.84851%	2,904,121.42	19,627.33	584,889.36	0.00	2,319,232.06	604,516.69	0.00
1M-BH		11/29/2024	0.00000%	20,733,931.55	0.00	4,175,808.84	0.00	16,558,122.71	4,175,808.84	0.00
1M-2C	30711XJV7	12/24/2024	7.84851%	26,350,482.94	178,088.14	0.00	0.00	26,350,482.94	178,088.14	0.00
1M-CH		11/29/2024	0.00000%	188,128,880.06	0.00	0.00	0.00	188,128,880.06	0.00	0.00
1M-2	30711XJX3	12/24/2024	7.84851%	29,254,604.36	197,715.46	584,889.36	0.00	28,669,715.00	782,604.82	0.00
1M-2H		11/29/2024	0.00000%	208,862,811.61	0.00	4,175,808.84	0.00	204,687,002.77	4,175,808.84	0.00
1B-1	30711XJW5	12/24/2024	9.69851%	26,045,000.00	217,514.68	0.00	0.00	26,045,000.00	217,514.68	0.00
1B-1H		11/29/2024	0.00000%	180,185,157.00	0.00	0.00	0.00	180,185,157.00	0.00	0.00
1B-2H		11/29/2024	0.00000%	201,717,662.67	0.00	0.00	1,163.41	201,716,499.26	0.00	4,513,657.74
1A-I1	30711XJZ8	12/24/2024	2.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XKB9	12/24/2024	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XKD5	12/24/2024	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XKF0	12/24/2024	0.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XKH6	12/24/2024	2.30000%	0.00	5,751.77	0.00	0.00	0.00	5,751.77	0.00
1B-I2	30711XKK9	12/24/2024	1.80000%	0.00	4,501.39	0.00	0.00	0.00	4,501.39	0.00
1B-I3	30711XKM5	12/24/2024	1.30000%	0.00	3,251.00	0.00	0.00	0.00	3,251.00	0.00
1B-I4	30711XKP8	12/24/2024	0.80000%	0.00	2,000.62	0.00	0.00	0.00	2,000.62	0.00
1C-I1	30711XKR4	12/24/2024	2.30000%	0.00	52,188.60	0.00	0.00	0.00	52,188.60	0.00
1C-I2	30711XKT0	12/24/2024	1.80000%	0.00	40,843.25	0.00	0.00	0.00	40,843.25	0.00
1C-I3	30711XKV5	12/24/2024	1.30000%	0.00	29,497.90	0.00	0.00	0.00	29,497.90	0.00
1C-I4	30711XKX1	12/24/2024	0.80000%	0.00	18,152.55	0.00	0.00	0.00	18,152.55	0.00
1E-A1	30711XJY1	12/24/2024	5.54851%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XKA1	12/24/2024	6.04851%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XKC7	12/24/2024	6.54851%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XKE3	12/24/2024	7.04851%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XKG8	12/24/2024	5.54851%	2,904,121.42	13,875.55	584,889.36	0.00	2,319,232.06	598,764.91	0.00
1E-B2	30711XKJ2	12/24/2024	6.04851%	2,904,121.42	15,125.94	584,889.36	0.00	2,319,232.06	600,015.30	0.00
1E-B3	30711XKL7	12/24/2024	6.54851%	2,904,121.42	16,376.33	584,889.36	0.00	2,319,232.06	601,265.69	0.00

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Dec-2024
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B4	30711XKN3	12/24/2024	7.04851%	2,904,121.42	17,626.71	584,889.36	0.00	2,319,232.06	602,516.07	0.00
1E-C1	30711XKQ6	12/24/2024	5.54851%	26,350,482.94	125,899.54	0.00	0.00	26,350,482.94	125,899.54	0.00
1E-C2	30711XKS2	12/24/2024	6.04851%	26,350,482.94	137,244.89	0.00	0.00	26,350,482.94	137,244.89	0.00
1E-C3	30711XKU7	12/24/2024	6.54851%	26,350,482.94	148,590.23	0.00	0.00	26,350,482.94	148,590.23	0.00
1E-C4	30711XKW3	12/24/2024	7.04851%	26,350,482.94	159,935.58	0.00	0.00	26,350,482.94	159,935.58	0.00
1E-D1	30711XKY9	12/24/2024	5.54851%	2,904,121.42	13,875.55	584,889.36	0.00	2,319,232.06	598,764.91	0.00
1E-D2	30711XKZ6	12/24/2024	6.04851%	2,904,121.42	15,125.94	584,889.36	0.00	2,319,232.06	600,015.30	0.00
1E-D3	30711XLA0	12/24/2024	6.54851%	2,904,121.42	16,376.33	584,889.36	0.00	2,319,232.06	601,265.69	0.00
1E-D4	30711XLB8	12/24/2024	7.04851%	2,904,121.42	17,626.71	584,889.36	0.00	2,319,232.06	602,516.07	0.00
1E-D5	30711XLC6	12/24/2024	7.84851%	2,904,121.42	19,627.33	584,889.36	0.00	2,319,232.06	604,516.69	0.00
1E-F1	30711XLD4	12/24/2024	5.54851%	29,254,604.36	139,775.09	584,889.36	0.00	28,669,715.00	724,664.45	0.00
1E-F2	30711XLE2	12/24/2024	6.04851%	29,254,604.36	152,370.83	584,889.36	0.00	28,669,715.00	737,260.19	0.00
1E-F3	30711XLF9	12/24/2024	6.54851%	29,254,604.36	164,966.56	584,889.36	0.00	28,669,715.00	749,855.92	0.00
1E-F4	30711XLG7	12/24/2024	7.04851%	29,254,604.36	177,562.29	584,889.36	0.00	28,669,715.00	762,451.65	0.00
1E-F5	30711XLH5	12/24/2024	7.84851%	29,254,604.36	197,715.46	584,889.36	0.00	28,669,715.00	782,604.82	0.00
1-X1	30711XLJ1	12/24/2024	2.30000%	0.00	5,751.77	0.00	0.00	0.00	5,751.77	0.00
1-X2	30711XLK8	12/24/2024	1.80000%	0.00	4,501.39	0.00	0.00	0.00	4,501.39	0.00
1-X3	30711XLL6	12/24/2024	1.30000%	0.00	3,251.00	0.00	0.00	0.00	3,251.00	0.00
1-X4	30711XLM4	12/24/2024	0.80000%	0.00	2,000.62	0.00	0.00	0.00	2,000.62	0.00
1-Y1	30711XLN2	12/24/2024	2.30000%	0.00	57,940.37	0.00	0.00	0.00	57,940.37	0.00
1-Y2	30711XLP7	12/24/2024	1.80000%	0.00	45,344.64	0.00	0.00	0.00	45,344.64	0.00
1-Y3	30711XLQ5	12/24/2024	1.30000%	0.00	32,748.90	0.00	0.00	0.00	32,748.90	0.00
1-Y4	30711XLR3	12/24/2024	0.80000%	0.00	20,153.17	0.00	0.00	0.00	20,153.17	0.00
Totals				9,485,067,530.13	2,490,521.41	79,150,318.64	1,163.41	9,405,916,048.09	81,640,840.05	4,513,657.74

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Series 2017-C03



Distribution Date: 26-Dec-2024
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	8,323,072,832.18	22,691,736.22	38,748,734.98	0.00	0.00	61,440,471.20	8,261,632,360.99	0.20864715	61,440,471.20
1M-1	568,164,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,903,456.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	184,510,969.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	26,350,482.94	2,904,121.42	216,403.10	368,486.26	0.00	0.00	584,889.36	2,319,232.06	0.08801478	584,889.36
1M-BH	188,128,880.06	20,733,931.55	1,545,006.69	2,630,802.15	0.00	0.00	4,175,808.84	16,558,122.71	0.08801478	4,175,808.84
1M-2C	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1M-CH	188,128,880.06	188,128,880.06	0.00	0.00	0.00	0.00	0.00	188,128,880.06	1.00000000	0.00
1M-2	78,544,756.00	29,254,604.36	216,403.10	368,486.26	0.00	0.00	584,889.36	28,669,715.00	0.36501119	584,889.36
1M-2H	560,768,730.00	208,862,811.61	1,545,006.69	2,630,802.15	0.00	0.00	4,175,808.84	204,687,002.77	0.36501144	4,175,808.84
1B-1	26,045,000.00	26,045,000.00	0.00	0.00	0.00	0.00	0.00	26,045,000.00	1.00000000	0.00
1B-1H	180,185,157.00	180,185,157.00	0.00	0.00	0.00	0.00	0.00	180,185,157.00	1.00000000	0.00
1B-2H	206,230,157.00	201,717,662.67	0.00	0.00	0.00	1,163.41	1,163.41	201,716,499.26	0.97811349	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	26,350,482.94	2,904,121.42	216,403.10	368,486.26	0.00	0.00	584,889.36	2,319,232.06	0.08801478	584,889.36
1E-B2	26,350,482.94	2,904,121.42	216,403.10	368,486.26	0.00	0.00	584,889.36	2,319,232.06	0.08801478	584,889.36
1E-B3	26,350,482.94	2,904,121.42	216,403.10	368,486.26	0.00	0.00	584,889.36	2,319,232.06	0.08801478	584,889.36
1E-B4	26,350,482.94	2,904,121.42	216,403.10	368,486.26	0.00	0.00	584,889.36	2,319,232.06	0.08801478	584,889.36
1E-C1	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C2	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C3	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C4	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-D1	52,194,273.06	2,904,121.42	216,403.10	368,486.26	0.00	0.00	584,889.36	2,319,232.06	0.04443461	584,889.36
1E-D2	52,194,273.06	2,904,121.42	216,403.10	368,486.26	0.00	0.00	584,889.36	2,319,232.06	0.04443461	584,889.36
1E-D3	52,194,273.06	2,904,121.42	216,403.10	368,486.26	0.00	0.00	584,889.36	2,319,232.06	0.04443461	584,889.36
1E-D4	52,194,273.06	2,904,121.42	216,403.10	368,486.26	0.00	0.00	584,889.36	2,319,232.06	0.04443461	584,889.36
1E-D5	52,194,273.06	2,904,121.42	216,403.10	368,486.26	0.00	0.00	584,889.36	2,319,232.06	0.04443461	584,889.36
1E-F1	52,700,965.86	29,254,604.36	216,403.10	368,486.26	0.00	0.00	584,889.36	28,669,715.00	0.54400739	584,889.36
1E-F2	52,700,965.86	29,254,604.36	216,403.10	368,486.26	0.00	0.00	584,889.36	28,669,715.00	0.54400739	584,889.36
1E-F3	52,700,965.86	29,254,604.36	216,403.10	368,486.26	0.00	0.00	584,889.36	28,669,715.00	0.54400739	584,889.36
1E-F4	52,700,965.86	29,254,604.36	216,403.10	368,486.26	0.00	0.00	584,889.36	28,669,715.00	0.54400739	584,889.36
1E-F5	52,700,965.86	29,254,604.36	216,403.10	368,486.26	0.00	0.00	584,889.36	28,669,715.00	0.54400739	584,889.36
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Total	42,724,000,135.64	9,485,067,530.13	29,244,199.20	49,906,119.44	0.00	1,163.41	79,151,482.05	9,405,916,048.09	0.22015532	79,150,318.64

NOTE: NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$528,802,244 as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H were adjusted in the amount of \$169,873,000 as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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1A-H	39,596,190,175.00	210.19882962	0.57307878	0.97859756	0.00000000	0.00000000	1.55167633	208.64715329	0.20864715	1.55167633
1M-1	568,164,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	184,510,969.87	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	26,350,482.94	110.21131668	8.21249085	13.98404199	0.00000000	0.00000000	22.19653284	88.01478384	0.08801478	22.19653284
1M-BH	188,128,880.06	110.21131654	8.21249076	13.98404195	0.00000000	0.00000000	22.19653271	88.01478383	0.08801478	22.19653271
1M-2C	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	188,128,880.06	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	78,544,756.00	372.45776612	2.75515656	4.69141772	0.00000000	0.00000000	7.44657428	365.01119184	0.36501119	7.44657428
1M-2H	560,768,730.00	372.45802135	2.75515842	4.69142092	0.00000000	0.00000000	7.44657934	365.01144201	0.36501144	7.44657934
1B-1	26,045,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	180,185,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	978.11913449	0.00000000	0.00000000	0.00000000	0.00564132	0.00564132	978.11349317	0.97811349	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	26,350,482.94	110.21131668	8.21249085	13.98404199	0.00000000	0.00000000	22.19653284	88.01478384	0.08801478	22.19653284
1E-B2	26,350,482.94	110.21131668	8.21249085	13.98404199	0.00000000	0.00000000	22.19653284	88.01478384	0.08801478	22.19653284
1E-B3	26,350,482.94	110.21131668	8.21249085	13.98404199	0.00000000	0.00000000	22.19653284	88.01478384	0.08801478	22.19653284

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Dec-2024
 05-Dec-2024 2:38:08 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	26,350,482.94	110.21131668	8.21249085	13.98404199	0.00000000	0.00000000	22.19653284	88.01478384	0.08801478	22.19653284
1E-C1	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	52,194,273.06	55.64061438	4.14610813	7.05989831	0.00000000	0.00000000	11.20600644	44.43460794	0.04443461	11.20600644
1E-D2	52,194,273.06	55.64061438	4.14610813	7.05989831	0.00000000	0.00000000	11.20600644	44.43460794	0.04443461	11.20600644
1E-D3	52,194,273.06	55.64061438	4.14610813	7.05989831	0.00000000	0.00000000	11.20600644	44.43460794	0.04443461	11.20600644
1E-D4	52,194,273.06	55.64061438	4.14610813	7.05989831	0.00000000	0.00000000	11.20600644	44.43460794	0.04443461	11.20600644
1E-D5	52,194,273.06	55.64061438	4.14610813	7.05989831	0.00000000	0.00000000	11.20600644	44.43460794	0.04443461	11.20600644
1E-F1	52,700,965.86	555.10565855	4.10624543	6.99202100	0.00000000	0.00000000	11.09826643	544.00739213	0.54400739	11.09826643
1E-F2	52,700,965.86	555.10565855	4.10624543	6.99202100	0.00000000	0.00000000	11.09826643	544.00739213	0.54400739	11.09826643
1E-F3	52,700,965.86	555.10565855	4.10624543	6.99202100	0.00000000	0.00000000	11.09826643	544.00739213	0.54400739	11.09826643
1E-F4	52,700,965.86	555.10565855	4.10624543	6.99202100	0.00000000	0.00000000	11.09826643	544.00739213	0.54400739	11.09826643
1E-F5	52,700,965.86	555.10565855	4.10624543	6.99202100	0.00000000	0.00000000	11.09826643	544.00739213	0.54400739	11.09826643
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Dec-2024
05-Dec-2024 2:38:08 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	8,323,072,832.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,261,632,360.99
1M-1	N/A	N/A	5.79851 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	7.84851 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	11/25/24 - 12/25/24	31	7.84851 %	2,904,121.42	19,627.33	0.00	0.00	0.00	0.00	19,627.33	0.00	2,319,232.06
1M-BH	N/A	N/A	0.00000 %	20,733,931.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,558,122.71
1M-2C	11/25/24 - 12/25/24	31	7.84851 %	26,350,482.94	178,088.14	0.00	0.00	0.00	0.00	178,088.14	0.00	26,350,482.94
1M-CH	N/A	N/A	0.00000 %	188,128,880.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188,128,880.06
1M-2	11/25/24 - 12/25/24	31	7.84851 %	29,254,604.36	197,715.46	0.00	0.00	0.00	0.00	197,715.46	0.00	28,669,715.00
1M-2H	N/A	N/A	0.00000 %	208,862,811.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	204,687,002.77
1B-1	11/25/24 - 12/25/24	31	9.69851 %	26,045,000.00	217,514.68	0.00	0.00	0.00	0.00	217,514.68	0.00	26,045,000.00
1B-1H	N/A	N/A	0.00000 %	180,185,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180,185,157.00
1B-2H	N/A	N/A	0.00000 %	201,717,662.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	201,716,499.26
1A-I1	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	11/25/24 - 12/25/24	31	2.30000 %	2,904,121.42	5,751.77	0.00	0.00	0.00	0.00	5,751.77	0.00	2,319,232.06
1B-I2	11/25/24 - 12/25/24	31	1.80000 %	2,904,121.42	4,501.39	0.00	0.00	0.00	0.00	4,501.39	0.00	2,319,232.06
1B-I3	11/25/24 - 12/25/24	31	1.30000 %	2,904,121.42	3,251.00	0.00	0.00	0.00	0.00	3,251.00	0.00	2,319,232.06
1B-I4	11/25/24 - 12/25/24	31	0.80000 %	2,904,121.42	2,000.62	0.00	0.00	0.00	0.00	2,000.62	0.00	2,319,232.06
1C-I1	11/25/24 - 12/25/24	31	2.30000 %	26,350,482.94	52,188.60	0.00	0.00	0.00	0.00	52,188.60	0.00	26,350,482.94
1C-I2	11/25/24 - 12/25/24	31	1.80000 %	26,350,482.94	40,843.25	0.00	0.00	0.00	0.00	40,843.25	0.00	26,350,482.94
1C-I3	11/25/24 - 12/25/24	31	1.30000 %	26,350,482.94	29,497.90	0.00	0.00	0.00	0.00	29,497.90	0.00	26,350,482.94
1C-I4	11/25/24 - 12/25/24	31	0.80000 %	26,350,482.94	18,152.55	0.00	0.00	0.00	0.00	18,152.55	0.00	26,350,482.94
1E-A1	N/A	N/A	5.54851 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	6.04851 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	6.54851 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	7.04851 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	11/25/24 - 12/25/24	31	5.54851 %	2,904,121.42	13,875.55	0.00	0.00	0.00	0.00	13,875.55	0.00	2,319,232.06
1E-B2	11/25/24 - 12/25/24	31	6.04851 %	2,904,121.42	15,125.94	0.00	0.00	0.00	0.00	15,125.94	0.00	2,319,232.06

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Dec-2024
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	11/25/24 - 12/25/24	31	6.54851 %	2,904,121.42	16,376.33	0.00	0.00	0.00	0.00	16,376.33	0.00	2,319,232.06
1E-B4	11/25/24 - 12/25/24	31	7.04851 %	2,904,121.42	17,626.71	0.00	0.00	0.00	0.00	17,626.71	0.00	2,319,232.06
1E-C1	11/25/24 - 12/25/24	31	5.54851 %	26,350,482.94	125,899.54	0.00	0.00	0.00	0.00	125,899.54	0.00	26,350,482.94
1E-C2	11/25/24 - 12/25/24	31	6.04851 %	26,350,482.94	137,244.89	0.00	0.00	0.00	0.00	137,244.89	0.00	26,350,482.94
1E-C3	11/25/24 - 12/25/24	31	6.54851 %	26,350,482.94	148,590.23	0.00	0.00	0.00	0.00	148,590.23	0.00	26,350,482.94
1E-C4	11/25/24 - 12/25/24	31	7.04851 %	26,350,482.94	159,935.58	0.00	0.00	0.00	0.00	159,935.58	0.00	26,350,482.94
1E-D1	11/25/24 - 12/25/24	31	5.54851 %	2,904,121.42	13,875.55	0.00	0.00	0.00	0.00	13,875.55	0.00	2,319,232.06
1E-D2	11/25/24 - 12/25/24	31	6.04851 %	2,904,121.42	15,125.94	0.00	0.00	0.00	0.00	15,125.94	0.00	2,319,232.06
1E-D3	11/25/24 - 12/25/24	31	6.54851 %	2,904,121.42	16,376.33	0.00	0.00	0.00	0.00	16,376.33	0.00	2,319,232.06
1E-D4	11/25/24 - 12/25/24	31	7.04851 %	2,904,121.42	17,626.71	0.00	0.00	0.00	0.00	17,626.71	0.00	2,319,232.06
1E-D5	11/25/24 - 12/25/24	31	7.84851 %	2,904,121.42	19,627.33	0.00	0.00	0.00	0.00	19,627.33	0.00	2,319,232.06
1E-F1	11/25/24 - 12/25/24	31	5.54851 %	29,254,604.36	139,775.09	0.00	0.00	0.00	0.00	139,775.09	0.00	28,669,715.00
1E-F2	11/25/24 - 12/25/24	31	6.04851 %	29,254,604.36	152,370.83	0.00	0.00	0.00	0.00	152,370.83	0.00	28,669,715.00
1E-F3	11/25/24 - 12/25/24	31	6.54851 %	29,254,604.36	164,966.56	0.00	0.00	0.00	0.00	164,966.56	0.00	28,669,715.00
1E-F4	11/25/24 - 12/25/24	31	7.04851 %	29,254,604.36	177,562.29	0.00	0.00	0.00	0.00	177,562.29	0.00	28,669,715.00
1E-F5	11/25/24 - 12/25/24	31	7.84851 %	29,254,604.36	197,715.46	0.00	0.00	0.00	0.00	197,715.46	0.00	28,669,715.00
1-X1	11/25/24 - 12/25/24	31	2.30000 %	2,904,121.42	5,751.77	0.00	0.00	0.00	0.00	5,751.77	0.00	2,319,232.06
1-X2	11/25/24 - 12/25/24	31	1.80000 %	2,904,121.42	4,501.39	0.00	0.00	0.00	0.00	4,501.39	0.00	2,319,232.06
1-X3	11/25/24 - 12/25/24	31	1.30000 %	2,904,121.42	3,251.00	0.00	0.00	0.00	0.00	3,251.00	0.00	2,319,232.06
1-X4	11/25/24 - 12/25/24	31	0.80000 %	2,904,121.42	2,000.62	0.00	0.00	0.00	0.00	2,000.62	0.00	2,319,232.06
1-Y1	11/25/24 - 12/25/24	31	2.30000 %	29,254,604.34	57,940.37	0.00	0.00	0.00	0.00	57,940.37	0.00	28,669,714.99
1-Y2	11/25/24 - 12/25/24	31	1.80000 %	29,254,604.34	45,344.64	0.00	0.00	0.00	0.00	45,344.64	0.00	28,669,714.99
1-Y3	11/25/24 - 12/25/24	31	1.30000 %	29,254,604.34	32,748.90	0.00	0.00	0.00	0.00	32,748.90	0.00	28,669,714.99
1-Y4	11/25/24 - 12/25/24	31	0.80000 %	29,254,604.34	20,153.17	0.00	0.00	0.00	0.00	20,153.17	0.00	28,669,714.99
Totals					2,490,521.41	0.00	0.00	0.00	0.00	2,490,521.41	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Dec-2024
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	210.19882962	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	208.64715329
1M-1	568,164,000.00	5.79851 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	25,843,790.13	7.84851 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	184,510,969.87	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	26,350,482.94	7.84851 %	110.21131668	0.74485656	0.00000000	0.00000000	0.00000000	0.00000000	0.74485656	0.00000000	88.01478384
1M-BH	188,128,880.06	0.00000 %	110.21131654	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	88.01478383
1M-2C	26,350,482.94	7.84851 %	1000.00000000	6.75843932	0.00000000	0.00000000	0.00000000	0.00000000	6.75843932	0.00000000	1000.00000000
1M-CH	188,128,880.06	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	78,544,756.00	7.84851 %	372.45776612	2.51723310	0.00000000	0.00000000	0.00000000	0.00000000	2.51723310	0.00000000	365.01119184
1M-2H	560,768,730.00	0.00000 %	372.45802135	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	365.01144201
1B-1	26,045,000.00	9.69851 %	1000.00000000	8.35149472	0.00000000	0.00000000	0.00000000	0.00000000	8.35149472	0.00000000	1000.00000000
1B-1H	180,185,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	978.11913449	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	978.11349317
1A-I1	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	2.30000 %	110.21131668	0.21827949	0.00000000	0.00000000	0.00000000	0.00000000	0.21827949	0.00000000	88.01478384
1B-I2	0.00	1.80000 %	110.21131668	0.17082761	0.00000000	0.00000000	0.00000000	0.00000000	0.17082761	0.00000000	88.01478384
1B-I3	0.00	1.30000 %	110.21131668	0.12337535	0.00000000	0.00000000	0.00000000	0.00000000	0.12337535	0.00000000	88.01478384
1B-I4	0.00	0.80000 %	110.21131668	0.07592347	0.00000000	0.00000000	0.00000000	0.00000000	0.07592347	0.00000000	88.01478384
1C-I1	0.00	2.30000 %	1000.00000000	1.98055573	0.00000000	0.00000000	0.00000000	0.00000000	1.98055573	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.55000005	0.00000000	0.00000000	0.00000000	0.00000000	1.55000005	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.11944438	0.00000000	0.00000000	0.00000000	0.00000000	1.11944438	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.68888870	0.00000000	0.00000000	0.00000000	0.00000000	0.68888870	0.00000000	1000.00000000
1E-A1	25,843,790.13	5.54851 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	25,843,790.13	6.04851 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	25,843,790.13	6.54851 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	25,843,790.13	7.04851 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	26,350,482.94	5.54851 %	110.21131668	0.52657669	0.00000000	0.00000000	0.00000000	0.00000000	0.52657669	0.00000000	88.01478384
1E-B2	26,350,482.94	6.04851 %	110.21131668	0.57402895	0.00000000	0.00000000	0.00000000	0.00000000	0.57402895	0.00000000	88.01478384
1E-B3	26,350,482.94	6.54851 %	110.21131668	0.62148121	0.00000000	0.00000000	0.00000000	0.00000000	0.62148121	0.00000000	88.01478384
1E-B4	26,350,482.94	7.04851 %	110.21131668	0.66893309	0.00000000	0.00000000	0.00000000	0.00000000	0.66893309	0.00000000	88.01478384
1E-C1	26,350,482.94	5.54851 %	1000.00000000	4.77788359	0.00000000	0.00000000	0.00000000	0.00000000	4.77788359	0.00000000	1000.00000000
1E-C2	26,350,482.94	6.04851 %	1000.00000000	5.20843927	0.00000000	0.00000000	0.00000000	0.00000000	5.20843927	0.00000000	1000.00000000
1E-C3	26,350,482.94	6.54851 %	1000.00000000	5.63899456	0.00000000	0.00000000	0.00000000	0.00000000	5.63899456	0.00000000	1000.00000000
1E-C4	26,350,482.94	7.04851 %	1000.00000000	6.06955024	0.00000000	0.00000000	0.00000000	0.00000000	6.06955024	0.00000000	1000.00000000
1E-D1	52,194,273.06	5.54851 %	55.64061438	0.26584430	0.00000000	0.00000000	0.00000000	0.00000000	0.26584430	0.00000000	44.43460794
1E-D2	52,194,273.06	6.04851 %	55.64061438	0.28980076	0.00000000	0.00000000	0.00000000	0.00000000	0.28980076	0.00000000	44.43460794
1E-D3	52,194,273.06	6.54851 %	55.64061438	0.31375722	0.00000000	0.00000000	0.00000000	0.00000000	0.31375722	0.00000000	44.43460794
1E-D4	52,194,273.06	7.04851 %	55.64061438	0.33771349	0.00000000	0.00000000	0.00000000	0.00000000	0.33771349	0.00000000	44.43460794
1E-D5	52,194,273.06	7.84851 %	55.64061438	0.37604375	0.00000000	0.00000000	0.00000000	0.00000000	0.37604375	0.00000000	44.43460794
1E-F1	52,700,965.86	5.54851 %	555.10565855	2.65223014	0.00000000	0.00000000	0.00000000	0.00000000	2.65223014	0.00000000	544.00739213
1E-F2	52,700,965.86	6.04851 %	555.10565855	2.89123411	0.00000000	0.00000000	0.00000000	0.00000000	2.89123411	0.00000000	544.00739213
1E-F3	52,700,965.86	6.54851 %	555.10565855	3.13023789	0.00000000	0.00000000	0.00000000	0.00000000	3.13023789	0.00000000	544.00739213
1E-F4	52,700,965.86	7.04851 %	555.10565855	3.36924167	0.00000000	0.00000000	0.00000000	0.00000000	3.36924167	0.00000000	544.00739213
1E-F5	52,700,965.86	7.84851 %	555.10565855	3.75164775	0.00000000	0.00000000	0.00000000	0.00000000	3.75164775	0.00000000	544.00739213
1-X1	0.00	2.30000 %	55.64061438	0.11019925	0.00000000	0.00000000	0.00000000	0.00000000	0.11019925	0.00000000	44.43460794
1-X2	0.00	1.80000 %	55.64061438	0.08624299	0.00000000	0.00000000	0.00000000	0.00000000	0.08624299	0.00000000	44.43460794
1-X3	0.00	1.30000 %	55.64061438	0.06228653	0.00000000	0.00000000	0.00000000	0.00000000	0.06228653	0.00000000	44.43460794
1-X4	0.00	0.80000 %	55.64061438	0.03833026	0.00000000	0.00000000	0.00000000	0.00000000	0.03833026	0.00000000	44.43460794
1-Y1	0.00	2.30000 %	555.10565817	1.09941761	0.00000000	0.00000000	0.00000000	0.00000000	1.09941761	0.00000000	544.00739194
1-Y2	0.00	1.80000 %	555.10565817	0.86041383	0.00000000	0.00000000	0.00000000	0.00000000	0.86041383	0.00000000	544.00739194
1-Y3	0.00	1.30000 %	555.10565817	0.62140986	0.00000000	0.00000000	0.00000000	0.00000000	0.62140986	0.00000000	544.00739194
1-Y4	0.00	0.80000 %	555.10565817	0.38240608	0.00000000	0.00000000	0.00000000	0.00000000	0.38240608	0.00000000	544.00739194

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,020,449.57
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(1,163.41)
Total Deposits	1,019,286.16
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,000,119.50
Total Withdrawals (Pool Distribution Amount)	1,019,286.16
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	66,202,332.80
Total Principal Reduction Cumulative	32,343,095,697.17
Scheduled Principal Current	24,453,146.00
Scheduled Principal Cumulative	3,904,229,734.37
Unscheduled Principal Current	41,748,023.39
Unscheduled Principal Cumulative	28,434,352,566.24
Senior Reduction Amount	61,440,471.20
Subordinate Reduction Amount	4,760,698.19
Calculated Tranche Write-down Amount	1,163.41
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	58,941.10
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	299,556.31
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	50563
Period Reference Pool Removal Loan Count	254
Period Ending Loan Count	50309
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	8,902,935,735.01
Period PIF Loan Count Current	252
PIF Loan Count Cumulative	116532
Period PIF Loan UPB Current	35,575,707.89
PIF Loan UPB Cumulative	27,216,128,660.43
Period Partial Prepayment Amount	6,215,196.26
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	140
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	24,801,576.62
Credit Event Amount Current	110,927.41
Credit Event Amount Cumulative	21,932,524.46
Total Active Modified Loan Count	754
Total Active Modified Loan UPB	174,822,490.76
Adjusted SOFR	4.848510%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	92.796797%
Subordinate Percentage	7.203203%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	7.200000 %	7.200000 %
1M-1	0.00	0.00	2.550000 %	7.200000 %	7.200000 %
1M-1H	0.00	0.00	2.550000 %	7.200000 %	7.200000 %
1M-2A	0.00	0.00	2.040000 %	7.200000 %	7.200000 %
1M-2B	0.00	0.00	1.520000 %	6.940000 %	6.990000 %
1M-2C	0.00	0.00	1.000000 %	4.550000 %	4.580000 %
1M-2	0.00	0.00	1.000000 %	4.550000 %	4.580000 %
1M-2H	0.00	0.00	1.000000 %	4.550000 %	4.580000 %
1B-1	0.00	0.00	0.500000 %	2.250000 %	2.270000 %
1B-1H	0.00	0.00	0.500000 %	2.250000 %	2.270000 %
1B-2H	1,163.41	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	414	75,572,371.31	0.822914 %	0.848848 %
60 Days	115	20,963,373.16	0.228587 %	0.235466 %
90 Days	43	8,254,490.99	0.085472 %	0.092717 %
120 Days	36	6,579,155.37	0.071558 %	0.073899 %
150 Days	21	4,625,459.85	0.041742 %	0.051954 %
180+ Days	108	21,492,972.27	0.214673 %	0.241414 %
Totals	737	137,487,822.95	1.464947 %	1.544298 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	250	68,104,466.40	58,941.10	0.086545

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040732403	212,938.59	197.86	0.092919
Summary	0040733632	153,667.06	192.08	0.124998
Summary	0040734292	229,439.71	143.40	0.062500
Summary	0040734315	362,481.09	326.07	0.089955
Summary	0040734495	368,426.58	336.66	0.091378
Summary	0040735210	186,538.96	385.47	0.206643
Summary	0040735547	135,855.32	169.82	0.125001
Summary	0040735611	166,187.64	294.29	0.177083
Summary	0040736101	98,394.89	174.24	0.177082
Summary	0040736938	209,077.51	108.89	0.052081
Summary	0040737390	541,208.63	314.79	0.058164
Summary	0040737643	245,540.11	332.50	0.135416
Summary	0040737690	206,362.74	279.45	0.135417
Summary	0040740320	282,537.96	412.73	0.146079
Summary	0040740552	285,679.47	208.31	0.072917
Summary	0040746111	85,883.64	80.52	0.093755
Summary	0040747824	165,223.84	258.16	0.156249
Summary	0040748366	161,999.00	101.25	0.062500
Summary	0040752543	285,177.81	324.39	0.113750
Summary	0040753205	384,357.61	356.49	0.092750
Summary	0040754409	268,322.96	391.30	0.145832
Summary	0040754636	151,421.76	3.01	0.001988
Summary	0040754664	412,068.47	448.12	0.108749
Summary	0040755567	135,052.56	70.34	0.052083
Summary	0040755629	128,481.41	56.89	0.044279

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040756134	158,919.97	6.08	0.003826
Summary	0040756521	200,455.37	271.45	0.135417
Summary	0040756900	205,194.65	277.87	0.135418
Summary	0040756901	213,884.25	289.63	0.135414
Summary	0040756979	329,489.38	205.93	0.062500
Summary	0040757213	90,141.18	2.10	0.002330
Summary	0040757250	183,000.08	209.69	0.114585
Summary	0040757340	365,279.88	494.65	0.135417
Summary	0040759850	122,736.14	114.04	0.092915
Summary	0040760384	95,207.30	109.09	0.114582
Summary	0040760514	92,509.07	55.64	0.060145
Summary	0040761614	208,665.47	195.62	0.093748
Summary	0040761632	215,782.45	119.76	0.055500
Summary	0040761707	203,589.01	127.24	0.062498
Summary	0040762682	111,997.21	128.33	0.114583
Summary	0040762819	329,610.49	309.01	0.093750
Summary	0040763298	114,810.63	119.59	0.104163
Summary	0040763299	438,333.42	753.40	0.171878
Summary	0040763705	110,705.80	101.34	0.091540
Summary	0040764912	217,785.16	90.74	0.041665
Summary	0040764992	438,657.21	319.85	0.072916
Summary	0040765180	263,336.10	246.88	0.093751
Summary	0040766337	362,459.44	324.79	0.089607
Summary	0040766358	40,560.67	59.15	0.145831
Summary	0040767774	111,653.88	174.46	0.156251
Summary	0040768468	394,340.63	492.93	0.125001
Summary	0040769973	620,697.26	711.22	0.114584
Summary	0040770016	292,740.67	365.93	0.125001
Summary	0040770755	114,429.71	35.76	0.031251
Summary	0040771196	96,748.46	60.47	0.062502
Summary	0040771571	591,024.18	738.78	0.125000
Summary	0040773358	481,846.80	528.14	0.109607
Summary	0040775445	123,967.78	167.87	0.135414
Summary	0040775965	541,937.42	451.61	0.083332

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040776010	90,925.17	88.80	0.097663
Summary	0040776138	386,684.62	281.96	0.072917
Summary	0040776470	408,394.53	212.71	0.052084
Summary	0040776545	408,238.61	255.15	0.062500
Summary	0040776623	304,089.39	120.37	0.039584
Summary	0040776943	210,515.74	241.22	0.114585
Summary	0040777004	151,011.03	29.25	0.019369
Summary	0040777069	163,571.56	187.43	0.114586
Summary	0040777222	349,217.26	145.51	0.041667
Summary	0040778710	158,872.61	66.20	0.041669
Summary	0040779000	650,840.24	813.55	0.125000
Summary	0040779136	176,013.66	156.60	0.088970
Summary	0040779696	77,253.75	104.61	0.135411
Summary	0040779757	343,004.81	447.64	0.130505
Summary	0040779877	328,314.44	77.92	0.023733
Summary	0040780237	326,694.32	133.40	0.040833
Summary	0040781113	78,406.07	98.01	0.125003
Summary	0040782937	304,561.03	317.25	0.104166
Summary	0040783249	230,499.81	168.07	0.072915
Summary	0040783466	397,768.31	369.59	0.092916
Summary	0040783577	90,194.57	75.16	0.083331
Summary	0040784413	64,761.85	74.73	0.115392
Summary	0040784472	306,198.72	380.20	0.124168
Summary	0040784502	157,024.55	98.14	0.062500
Summary	0040784545	263,614.66	186.55	0.070766
Summary	0040784713	66,534.41	2.74	0.004118
Summary	0040784846	441,727.55	552.16	0.125000
Summary	0040784933	184,114.67	191.79	0.104169
Summary	0040784966	161,075.21	201.34	0.124998
Summary	0040785053	578,203.44	722.75	0.124999
Summary	0040785265	235,342.45	218.67	0.092916
Summary	0040785739	262,318.17	163.95	0.062500
Summary	0040785770	64,100.60	33.39	0.052090
Summary	0040786467	293,084.08	15.28	0.005214

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040786932	167,440.95	139.53	0.083331
Summary	0040787486	459,665.82	421.50	0.091697
Summary	0040787546	297,620.58	465.03	0.156249
Summary	0040788623	373,218.87	427.65	0.114584
Summary	0040790653	102,853.81	160.71	0.156251
Summary	0040790797	204,585.20	50.13	0.024503
Summary	0040792571	236,880.15	345.45	0.145833
Summary	0040795201	202,342.01	54.76	0.027063
Summary	0040799418	394,044.12	246.28	0.062501
Summary	0040799584	409,829.35	384.22	0.093751
Summary	0040799671	346,437.71	252.61	0.072916
Summary	0040799678	357,429.33	148.93	0.041667
Summary	0040800297	266,260.16	294.68	0.110674
Summary	0040800551	186,392.81	97.08	0.052084
Summary	0040801123	180,207.07	154.58	0.085779
Summary	0040801322	136,066.58	65.75	0.048322
Summary	0040801681	281,469.31	322.52	0.114584
Summary	0040802178	178,429.84	148.69	0.083332
Summary	0040802712	135,683.14	117.44	0.086555
Summary	0040803475	343,381.53	178.84	0.052082
Summary	0040806006	85,978.52	98.52	0.114587
Summary	0040806082	420,867.93	263.04	0.062499
Summary	0040807933	148,942.48	155.15	0.104168
Summary	0040808362	475,326.24	792.21	0.166667
Summary	0040809182	372,487.37	169.34	0.045462
Summary	0040809233	401,702.23	251.06	0.062499
Summary	0040809781	350,604.74	146.09	0.041668
Summary	0040810083	151,579.75	205.26	0.135414
Summary	0040811853	314,326.68	546.14	0.173749
Summary	0040812178	269,803.58	281.05	0.104168
Summary	0040812811	96,255.54	80.21	0.083330
Summary	0040812842	451,821.65	101.55	0.022476
Summary	0040812859	518,146.90	323.84	0.062500
Summary	0040813894	150,423.02	172.36	0.114584

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040815024	101,701.18	127.13	0.125003
Summary	0040815612	487,281.92	355.31	0.072917
Summary	0040815617	201,946.68	48.33	0.023932
Summary	0040815942	167,577.40	52.37	0.031251
Summary	0040817113	581,961.54	737.06	0.126651
Summary	0040820704	183,531.88	95.59	0.052084
Summary	0040824629	102,156.65	53.21	0.052087
Summary	0040825589	118,524.26	49.39	0.041671
Summary	0040828544	272,240.76	368.66	0.135417
Summary	0040832044	216,170.78	225.18	0.104168
Summary	0040834769	172,825.33	143.58	0.083078
Summary	0040834992	250,938.36	287.53	0.114582
Summary	0040835106	214,211.07	156.20	0.072919
Summary	0040835550	94,340.65	137.58	0.145833
Summary	0040835639	310,621.16	291.21	0.093751
Summary	0040835954	685,501.13	1,338.14	0.195206
Summary	0040838257	219,001.74	296.56	0.135414
Summary	0040838267	346,757.01	361.21	0.104168
Summary	0040838298	330,708.07	172.24	0.052082
Summary	0040838852	206,452.88	258.07	0.125002
Summary	0040841966	453,852.28	283.66	0.062501
Summary	0040844032	360,517.42	225.32	0.062499
Summary	0040844640	402,114.73	293.21	0.072917
Summary	0040844664	370,673.28	386.12	0.104167
Summary	0040845150	257,313.49	235.13	0.091379
Summary	0040845365	211,668.55	132.29	0.062499
Summary	0040845755	357,453.57	223.41	0.062500
Summary	0040845967	443,667.78	323.51	0.072917
Summary	0040847819	321,751.58	402.19	0.125000
Summary	0040848164	129,728.27	94.59	0.072914
Summary	0040848186	85,333.35	8.89	0.010418
Summary	0040848882	221,240.76	232.33	0.105012
Summary	0040850616	168,907.90	274.17	0.162319
Summary	0040851761	411,832.51	42.90	0.010417

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040851885	204,350.06	40.94	0.020034
Summary	0040851967	356,371.62	37.12	0.010416
Summary	0040852031	389,095.70	121.59	0.031249
Summary	0040853005	245,916.47	102.47	0.041669
Summary	0040853088	159,775.21	136.87	0.085664
Summary	0040853801	228,258.08	110.38	0.048358
Summary	0040853909	334,584.71	348.53	0.104168
Summary	0040854306	576,053.53	939.23	0.163046
Summary	0040855690	161,670.54	50.52	0.031249
Summary	0040855784	231,351.45	230.41	0.099593
Summary	0040857655	375,857.16	274.06	0.072916
Summary	0040857924	95,015.32	148.46	0.156248
Summary	0040859166	603,674.14	377.30	0.062501
Summary	0040861282	211,570.20	154.27	0.072917
Summary	0040861799	414,823.78	259.26	0.062499
Summary	0040862811	164,688.95	223.02	0.135419
Summary	0040863347	244,416.31	254.60	0.104167
Summary	0040863910	227,055.52	186.84	0.082288
Summary	0040864323	581,929.54	424.32	0.072916
Summary	0040864346	450,578.63	93.87	0.020833
Summary	0040864418	208,133.65	238.49	0.114585
Summary	0040866101	79,211.43	8.86	0.011185
Summary	0040866691	294,982.96	122.91	0.041667
Summary	0040867816	117,487.39	97.91	0.083337
Summary	0040869174	313,468.14	457.14	0.145833
Summary	0040875968	155,086.65	144.10	0.092916
Summary	0040876297	245,618.00	358.19	0.145832
Summary	0040876336	354,468.92	329.36	0.092916
Summary	0040876966	275,866.85	172.42	0.062501
Summary	0040877316	111,052.64	91.75	0.082618
Summary	0040878056	153,128.53	191.41	0.125000
Summary	0040878123	629,687.23	196.78	0.031250
Summary	0040878247	183,218.27	76.34	0.041666
Summary	0040879225	232,542.93	193.79	0.083335

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040880028	703,628.11	439.77	0.062500
Summary	0040880403	512,323.77	480.30	0.093749
Summary	0040882365	268,654.52	251.86	0.093749
Summary	0040882513	227,816.39	379.69	0.166665
Summary	0040882586	262,905.51	136.93	0.052083
Summary	0040883725	91,922.46	57.45	0.062498
Summary	0040886359	211,686.75	154.35	0.072914
Summary	0040886363	588,267.89	66.30	0.011270
Summary	0040886502	341,617.82	307.94	0.090142
Summary	0040887515	243,677.84	152.30	0.062501
Summary	0040887582	296,002.29	314.83	0.106361
Summary	0040887713	252,960.78	105.40	0.041667
Summary	0040889825	277,156.92	99.17	0.035781
Summary	0040889934	211,157.72	109.98	0.052084
Summary	0040890520	279,953.31	174.97	0.062500
Summary	0040891565	104,143.70	130.18	0.125000
Summary	0040892087	280,064.98	320.91	0.114584
Summary	0040896459	101,240.91	113.74	0.112346
Summary	0040901504	501,837.24	313.65	0.062500
Summary	0040903935	555,643.09	520.92	0.093751
Summary	0040905428	235,256.58	225.23	0.095738
Summary	0040906457	426,062.30	355.05	0.083333
Summary	0040906930	309,762.11	129.07	0.041667
Summary	0040907366	331,137.28	310.44	0.093750
Summary	0040908678	264,314.61	82.60	0.031251
Summary	0040909047	138,725.76	173.41	0.125002
Summary	0040909191	280,635.09	146.16	0.052082
Summary	0040909358	141,223.45	167.16	0.118366
Summary	0040909459	235,601.14	171.79	0.072916
Summary	0040909577	379,442.16	197.63	0.052084
Summary	0040909782	218,795.35	191.42	0.087488
Summary	0040910149	255,487.73	212.91	0.083335
Summary	0040910526	488,133.39	406.78	0.083334
Summary	0040911322	196,732.18	143.45	0.072916

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040912407	374,055.50	272.75	0.072917
Summary	0040912454	142,525.91	89.08	0.062501
Summary	0040914342	595,165.28	557.97	0.093750
Summary	0040914721	121,918.82	172.42	0.141422
Summary	0040914731	352,877.81	320.56	0.090842
Summary	0040915000	328,411.71	585.47	0.178273
Summary	0040916298	191,205.12	179.25	0.093747
Summary	0040917554	293,505.75	316.07	0.107688
Summary	0040920961	337,075.85	175.56	0.052083
Summary	0040921151	182,007.01	246.47	0.135418
Summary	0040921162	178,876.98	211.23	0.118087
Summary	0040921542	438,245.96	603.37	0.137678
Summary	0040923016	336,955.06	175.50	0.052084
Summary	0040923664	180,159.21	93.83	0.052082
Summary	0040929047	277,938.21	86.86	0.031252
Summary	0040929246	397,980.08	165.83	0.041668
Summary	0040929466	434,167.34	542.71	0.125000
Summary	0040929946	391,236.23	244.52	0.062499
Summary	0040930811	113,301.47	118.02	0.104165
Summary	0040935755	342,377.27	178.32	0.052083
Summary	0040936608	282,512.97	235.43	0.083334

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	110,927.41	1,163.41	1.049

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040791888	43,594.52	8,245.32	18.914
0040866365	67,332.89	(7,081.91)	(10.518)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
134	21,932,524.46	4,513,659.08	20.580

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040732410	317,053.23	(8,251.60)	(2.603)
0040732588	141,072.73	(3,433.68)	(2.434)
0040733209	110,694.62	30,139.51	27.228
0040733983	77,802.50	17,918.12	23.030
0040735185	415,234.36	84,794.18	20.421
0040737629	153,099.63	38,891.15	25.403
0040739094	368,150.14	59,845.32	16.256
0040739285	226,541.20	58,876.89	25.989
0040740039	79,083.68	2,882.38	3.645
0040740836	374,549.42	20,967.13	5.598
0040741534	339,910.41	(10,776.69)	(3.170)
0040741862	77,078.24	28,776.27	37.334
0040741970	363,176.12	186,372.20	51.317
0040743398	115,618.73	12,152.71	10.511
0040743678	151,438.53	18,549.07	12.249
0040745337	94,339.48	31,440.76	33.327
0040747819	332,540.58	21,009.72	6.318
0040751908	196,651.09	3,636.79	1.849
0040753450	57,005.67	5,503.44	9.654
0040754849	105,605.55	49,408.22	46.786
0040754858	101,530.34	102,228.58	100.688
0040756063	68,499.18	1,820.57	2.658

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040756583	214,394.17	45,960.93	21.438
0040757412	248,135.13	95,497.34	38.486
0040758809	91,636.75	198,823.57	216.969
0040760480	52,779.27	1,712.29	3.244
0040762625	34,239.33	14,040.38	41.007
0040764931	91,670.29	506.18	0.552
0040765888	93,508.87	22,880.03	24.468
0040766001	457,677.28	112,173.90	24.509
0040766399	66,428.30	29,974.83	45.124
0040768470	278,167.92	27,591.48	9.919
0040768622	594,208.64	180,122.88	30.313
0040768778	348,391.05	77,013.42	22.105
0040768797	380,906.88	33,269.81	8.734
0040769723	63,536.33	339.14	0.534
0040769854	198,264.37	48,885.14	24.657
0040770179	114,195.31	21,289.86	18.643
0040771334	308,430.84	122,771.15	39.805
0040771680	429,681.90	122,723.62	28.562
0040772774	104,300.04	838.95	0.804
0040773439	396,505.48	132,409.78	33.394
0040776441	108,301.56	33,109.30	30.571
0040776733	75,625.44	115,378.45	152.566
0040777204	160,639.11	36,387.97	22.652
0040778172	249,428.03	71,259.16	28.569
0040779277	64,969.93	(760.07)	(1.170)
0040780996	121,088.13	(9,628.77)	(7.952)
0040781564	364,801.25	70,322.43	19.277
0040782375	393,545.83	14,630.56	3.718
0040782378	351,234.02	155,843.19	44.370

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040785624	49,128.47	3,877.41	7.892
0040787499	206,827.05	3,227.38	1.560
0040788226	181,273.60	4,824.61	2.662
0040789993	99,376.34	13,207.57	13.290
0040790179	255,238.97	6,864.65	2.689
0040790660	94,263.36	26,268.31	27.867
0040791222	162,626.31	59,975.02	36.879
0040791888	43,594.52	8,245.32	18.914
0040792287	75,314.15	1,859.21	2.469
0040792302	94,225.87	2,606.79	2.767
0040794246	188,280.12	23,846.02	12.665
0040794807	178,983.61	18,714.54	10.456
0040796371	227,288.80	53,000.20	23.318
0040797151	222,218.31	22,167.85	9.976
0040798157	81,348.97	3,105.33	3.817
0040799043	348,188.33	46,401.70	13.327
0040800375	79,127.25	7,145.06	9.030
0040800697	73,805.07	13,141.86	17.806
0040801725	164,643.55	13,764.44	8.360
0040803600	150,570.09	12,307.33	8.174
0040805458	81,770.96	217,016.98	265.396
0040806496	42,488.18	5,526.08	13.006
0040806792	77,431.25	7,302.35	9.431
0040807877	80,429.45	(39,252.05)	(48.803)
0040808278	123,128.75	5,431.91	4.412
0040808325	104,002.85	15,446.22	14.852
0040809621	342,573.40	38,874.05	11.348
0040819933	42,962.44	48,025.28	111.784
0040821336	92,927.37	61,444.13	66.121

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040828973	134,276.72	2,106.31	1.569
0040831488	141,574.48	34,889.24	24.644
0040836012	60,412.26	35,528.72	58.810
0040836303	214,247.61	33,562.29	15.665
0040836991	73,164.51	7,999.94	10.934
0040840442	154,287.33	5,430.25	3.520
0040841101	106,965.58	5,082.94	4.752
0040841200	67,528.79	9,680.00	14.335
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,606.78	38.584
0040845310	79,032.49	40,014.50	50.630
0040849193	46,934.39	22,820.08	48.621
0040850357	165,648.16	5,994.08	3.619
0040855320	49,524.03	52,568.57	106.148
0040855933	92,675.29	69,750.76	75.264
0040859681	85,505.84	19,693.96	23.032
0040860913	372,316.23	(21,593.36)	(5.800)
0040860950	117,259.34	6,952.35	5.929
0040863693	123,525.97	(425.43)	(0.344)
0040866365	67,332.89	(7,081.91)	(10.518)
0040869251	84,867.58	6,716.90	7.915
0040870278	129,253.18	(406.37)	(0.314)
0040870955	61,463.64	86.24	0.140
0040877496	66,975.71	44,710.57	66.756
0040878265	159,967.66	55,591.84	34.752
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496
0040885369	190,190.99	4,845.33	2.548

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040886509	78,338.00	21,616.15	27.593
0040887107	44,204.63	47,171.20	106.711
0040889042	50,582.25	16,016.92	31.665
0040889817	247,086.33	11,355.13	4.596
0040890315	45,243.21	9,135.86	20.193
0040894839	18,898.41	13,518.51	71.533
0040904579	137,698.85	(13,756.77)	(9.990)
0040905260	140,258.37	3,457.18	2.465
0040905958	139,039.08	(3,413.40)	(2.455)
0040906217	298,441.33	(29,959.91)	(10.039)
0040908531	93,471.72	13,699.03	14.656
0040909929	383,116.53	73,326.25	19.139
0040914008	221,885.74	(519.57)	(0.234)
0040918283	122,926.82	146,804.81	119.425
0040918820	67,829.54	59,017.06	87.008
0040920240	98,976.32	(627.85)	(0.634)
0040922687	29,722.44	21,946.87	73.839
0040922847	311,301.64	50,465.97	16.211
0040924338	54,736.13	7,419.79	13.556
0040926871	29,630.13	34,948.67	117.950
0040927500	331,422.94	12,047.12	3.635
0040929389	159,931.08	137,284.85	85.840
0040930790	76,689.53	32,260.51	42.066
0040935236	209,418.59	4,747.98	2.267
0040937811	196,512.99	(82,326.36)	(41.894)

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	2	110,927.41	1,163.41	0.000 %	0	0.00	0.00	0.000 %	2	110,927.41	1,163.41	0.000 %

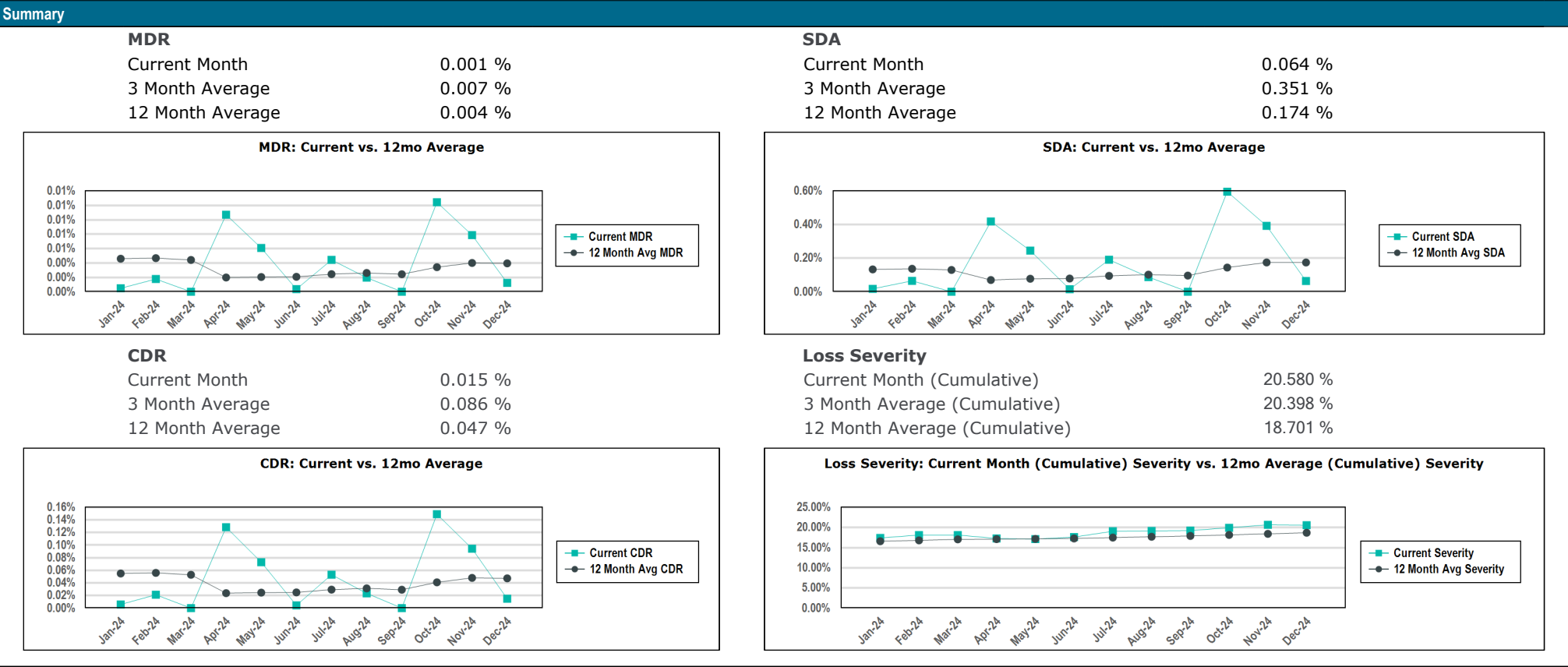
Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040791888	47,000.00	4.750 %	MN	65.00	360	43,594.52	11/30/2024	8,245.32	8,245.32
Summary	0040866365	71,000.00	3.625 %	WI	65.00	360	67,332.89	11/30/2024	(7,081.91)	(7,081.91)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.
* This data is currently not provided for reporting.
** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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Realized Loss Report - Collateral



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

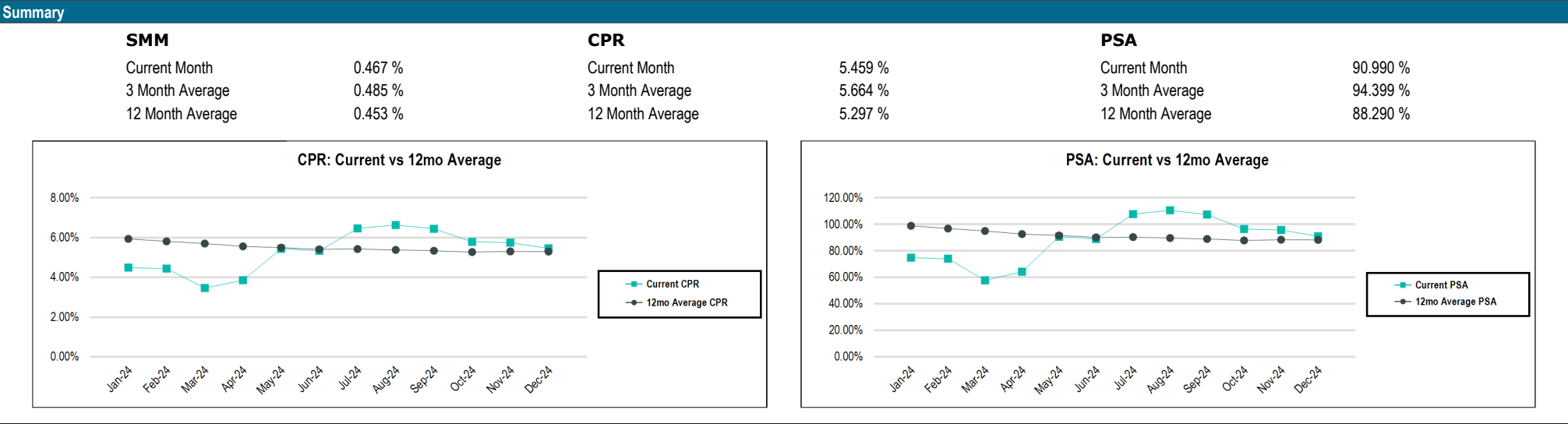
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Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
140	24,801,576.62

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Closing Date
means May 10, 2017

Accrual Period
means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date
means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day
means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective July 2022				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	607,347,000	385,990,998	221,356,002
1M-2H	N/A	31,966,486	(385,990,998)	417,957,484
https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes				

Bond Retirement Detail – Effective December 2022				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	221,356,002	142,811,246	78,544,756
1M-2H	N/A	417,957,484	(142,811,246)	560,768,730
https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes				

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Supplemental Reporting

Bond Retirement Detail – Effective May 2023				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XJW5	195,918,000	169,873,000	26,045,000
1B-1H	N/A	10,312,157	(169,873,000)	180,185,157
https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes				

Fannie Mae EU/UK Risk Retention Certification
The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment. Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches. Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.