

China Aviation Oil (Singapore) Corporation Ltd
中国航油（新加坡）股份有限公司



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**PROPOSED DISPOSAL OF ASSOCIATED COMPANY – CHINA AVATION OIL XINYUAN
PETROCHEMICALS CO., LTD**

The Board of Directors of China Aviation Oil (Singapore) Corporation Ltd (the “**Company**”) wishes to announce the Company’s intention to dispose its entire 39% equity interest in China Aviation Oil Xinyuan Petrochemicals Co., Ltd (“**Xinyuan Interest**”), a limited liability company established under the laws of the People’s Republic of China (the “**Proposed Disposal**”).

As a subsidiary of China National Aviation Fuel Group Limited, a state-owned enterprise of the People’s Republic of China, the Proposed Disposal will be made by way of a listing-for-sale through China Beijing Equity Exchange which is an approved equity exchange, in accordance with the relevant laws and regulations of the People’s Republic of China concerning the disposal of State-owned assets (the “**Listing-for-Sale**”).

An announcement in relation to the Proposed Disposal will be made by the Company as soon as practicable after the completion of the Listing-for-Sale.

By Order of the Board

Doreen Nah
Company Secretary
Singapore, 19 June 2018