



**San Miguel
Global Power**
Giving You the Power to Celebrate Life

**San Miguel Global Power
Holdings Corp.**



5th Floor C5 Office Bldg. Complex, 100 E. Rodriguez Jr. Ave., C5 Road, Ugong, Pasig City, 1604



(02) 5317 1000

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.
(formerly SMC GLOBAL POWER HOLDINGS CORP.)
(the “**Issuer**”)

US\$800,000,000 SENIOR PERPETUAL CAPITAL SECURITIES

ISIN: XS1896598908

Common Code: 189659890
(the “**Securities**”)

NOTICE OF REDEMPTION

Pursuant to, and in accordance with, the terms of the trust deed dated 25 April 2019, as supplemented by the trust deed dated 3 July 2019 (collectively, the “**Trust Deed**”) constituting the Securities, the Issuer has elected to redeem and will redeem all Securities for the time being outstanding on 25 April 2024 (the “**Step Up Date**”) pursuant to Condition 5.2 of the terms and conditions of the Securities.

The Redemption Price will comprise the Principal Amount of US\$783,164,000.00 plus any accrued but unpaid Distributions up to (but excluding), the Step Up Date. The Securities will be cancelled as of the Step Up Date and Distributions will cease to accrue on and after the Step Up Date.

The Securities are issued in global form and should be surrendered for redemption in accordance with the procedures of Euroclear and Clearstream, Luxembourg.

Upon the redemption and cancellation of the Securities, the Securities will be delisted from the Singapore Exchange Securities Trading Limited.

Capitalized terms used herein and not otherwise defined shall have the meaning given to them in the terms and conditions of the Securities.

No representation is made as to, and the Issuer, the Trustee and the Paying Agents are not responsible for, the correctness or accuracy of the ISIN or Common Code listed in this Notice of Redemption or printed on the Securities.

This announcement is for informational purposes only and shall not constitute an offer to purchase the Securities.

Dated March 11, 2024

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF SECURITYHOLDERS. IF SECURITYHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE IMMEDIATELY FROM THEIR BROKER, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISER.