

TAKA JEWELLERY HOLDINGS LIMITED

Company Registration No. 201526542C
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE SIX-MONTH FINANCIAL PERIOD ENDED 31 DECEMBER 2022

The Board of Directors (the “**Board**”) of Taka Jewellery Holdings Limited (the “**Company**”) wishes to inform its shareholders and potential investors that, based on the information currently available to the Company and the management’s preliminary review of the condensed interim consolidated financial statements of the Company and its subsidiaries (the “**Group**”) for the six months ended 31 December 2022 (“**HY2023**”), it is expected that the Group’s total comprehensive profit for HY2023 will increase significantly when compared to that for the six months ended 31 December 2021 (“**HY2022**”).

Such increase is primarily contributed by:

- (i) the increase in revenue from wholesale business as the Group has resumed participation in international exhibitions activities with strong demand for its jewellery items in the overseas market following the easing of COVID-19 restrictions and measures globally;
- (ii) the increase in revenue from local retail business due to recovery of local retail and tourism activities in Singapore as a result of uplifting of COVID-19 control measures; and
- (iii) the increase in share of profit of associated company arising from the gain on disposal of investment properties.

The Company is in the process of finalising the Group’s unaudited financial results for HY2023. The information contained in this announcement is only a preliminary assessment based on Group’s unaudited consolidated management accounts for HY2023 and such information has not been reviewed by the auditors of the Company.

Shareholders and potential investors of the Company are advised to refer to the Group’s unaudited financial results announcement for HY2023 which will be released on or before 14 February 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors are advised to consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers.

By order of the Board

Teo Boon Leng
Executive Director

31 January 2023

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte.Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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