

**CHINA BEARING (SINGAPORE) LTD.**  
(Company Registration No. 200512048E)  
(Incorporated in the Republic of Singapore)

---

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH**

---

Pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the following:

1. The Company's assets and liabilities as at 31 August 2016 are as follows:

|                              | S\$            | S\$               |
|------------------------------|----------------|-------------------|
| <u>Assets</u>                |                |                   |
| Prepayments                  |                | 8,533             |
| Restricted deposit           | 12,162,504     |                   |
| Cash and bank balances       | <u>800,089</u> |                   |
| Total cash and bank balances |                | <u>12,962,593</u> |
| Total assets                 |                | <u>12,971,126</u> |
| Less:                        |                |                   |
| <u>Liabilities</u>           |                |                   |
| Other payables and accruals  |                | <u>(96,310)</u>   |
| Total liabilities            |                | <u>(96,310)</u>   |
| Net assets                   |                | <u>12,874,816</u> |

2. The Company's utilisation of cash in the month of August 2016 is as follows:

|                                                     | S\$               |
|-----------------------------------------------------|-------------------|
| Opening cash and bank balances as at 1 August 2016  | 13,007,302        |
| Less:                                               |                   |
| Payment for administration expenses                 | <u>(44,709)</u>   |
| Closing cash and bank balances as at 31 August 2016 | <u>12,962,593</u> |

All figures provided in this announcement have not been reviewed or audited by the Company's auditors.

By order of the Board

LIM KEAN TIN  
Non-Executive Chairman  
8 September 2016