TT INTERNATIONAL LIMITED

Company Registration Number 198403771D
(Incorporated in Singapore)

ANNOUNCEMENT

EXTENSION OF MORATORIUM AND AMENDMENT OF THE NEW SCHEME

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1. INTRODUCTION

1.1 The Board of Directors ("**Board**") of the Company, along with its subsidiaries, (collectively, the "**Group**") refers to:

a) its announcement dated 1 December 2023 in relation to the Company's application to the Court for (i) a further extension of the existing Moratorium, which was expiring on 31 December 2023 until 31 March 2024, and (ii) to extend the long stop date until 30 June 2024 for the implementation of the New Scheme ("**December 2023 Extension Application**");

b) its announcement dated 23 December 2023 in relation to the update to the December 2023 Extension Application;

c) its announcement dated 30 December 2023 in relation to the update on the Convertible Loan and Additional Loan, and the entry into a new loan agreement; and

d) its announcement dated 10 January 2024 in relation to the update the December 2023 extension Application and the Amendment Application;

(collectively, the "**Previous Announcements**").

1.2 Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Previous Announcements.

2. UPADTE ON THE SCHEME GENERAL MEETING

2.1 The Company wishes to announce that, on 30 December 2023, the Applicant sent out a meeting notice to the Scheme Creditors informing that a formal creditors' meeting will be held on 22 February 2024 at 10.00am to seek the Scheme Creditors' approval on, amongst others, amendments to the New Scheme in view of the New Loan ("**Scheme General Meeting**").

2.2 At the Scheme General Meeting held on 22 February 2024, resolutions were passed by the requisite majority of creditors present and voting at the Scheme General Meeting to adjourn the Scheme General Meeting to a later date between 27 March 2024 and 12 April 2024, to be determined by the Scheme Manager and notified to creditors in due course.

3. UPDATE ON THE DECEMBER 2023 EXTENSION APPLICATION AND THE AMENDMENT APPLICATION

3.1 The Company wishes to announce that, in view of the adjournment of the Scheme General Meeting, the Applicant sought and obtained from the Court an adjournment of the hearing of the December 2023 Extension Application and the Amendment Application from 8 March 2024 to 19 April 2024. On 27 February 2024, the Court made the following directions:

a) The hearing of December 2023 Extension Application and the Amendment Application be adjourned to 19 April 2024, 10am.

b) The Moratorium remains extended until the date of the hearing of December 2023 Extension Application.

c) The following are to be tendered to Court by 15 April 2024, 4pm:

(i) Submissions and bundle of authorities which are to be exchanged, e-filed and tendered to Court.

(ii) The attendance list of parties who wish to attend, indicating whether the party attending is supporting or opposing the Amendment Application and the December 2023 Extension Application.

(iii) A time bank.

4. CAUTIONARY STATEMENT

4.1 There is no certainty or assurance as at the date of this announcement that the New Loan will be completed, or other conditions precedent thereof will be satisfied, or that no changes will be made to the terms of the New Loan or that the New Scheme will be successfully implemented.

4.2 The Company will make further announcements as and when there are material developments, including in relation to the completion of the New Loan and the implementation of the New Scheme.

4.3 Trading in the Company's shares on the SGX-ST has been voluntarily suspended by the Company on 4 August 2017. Pending completion of the New Loan and the implementation of the New Scheme, shareholders and potential investors should exercise caution when dealing in the shares of the Company. People who are in any doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

By Order of the Board

Julia Tong
Director

27 February 2024