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(Incorporated in the Republic of Singapore)
(Registration Number: 200806968Z)

ANNOUNCEMENT

RESULTS OF THE PREFERENTIAL OFFERING

*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement of Aspial Lifestyle Limited (the “**Company**”) dated 14 May 2026 titled “Launch of Equity Fund Raising to Raise Gross Proceeds of approximately S\$84.8 Million”, in relation to the launch of the equity fund raising (the “**Launch Announcement**”) and/or the instruction booklet dated 28 May 2026 (the “**Instruction Booklet**”) issued by the Company relating to the Preferential Offering.*

1. INTRODUCTION

The Board of Directors of the Company wishes to announce that further to the Launch Announcement and the announcement dated 28 May 2026 in relation to, among other things, the despatch of the Instruction Booklet, valid acceptances and excess applications for a total of 61,419,662 Preferential Offering Shares were received as at the close of the Preferential Offering on 8 June 2026.

Details of the valid acceptances and excess applications received are as follows:

	Number of Preferential Offering Shares	As a percentage of the total number of Preferential Offering Shares available under the Preferential Offering ⁽¹⁾
Valid acceptances	53,002,324	85.89%
Excess applications	8,417,338	13.64%
Total	61,419,662	99.53%

Note:

(1) The percentages are rounded to the nearest two decimal places.

A total of 8,417,338 Excess Preferential Offering Shares will be allotted from the provisional allotments which were not validly accepted by Eligible Shareholders to satisfy applications for Excess Preferential Offering Shares.

In the allotment of Excess Preferential Offering Shares, preference will be given to the rounding of odd lots. Directors and substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Preferential Offering, or have representation (direct or through a nominee) on the board of Directors, will rank last in priority for the rounding of odd lots and allotment of Excess Preferential Offering Shares. As the aggregate of Preferential Offering Shares accepted and the Excess Preferential Offering Shares applied under excess applications is less than the total 61,709,489 Preferential Offering Shares offered under the Preferential Offering, parties ranking last in priority will also be allotted the full amount of their excess applications.

In accordance with the terms of the underwriting agreement entered into between the Company and SAC Capital Private Limited (the “**Underwriter**”), pursuant to which the Underwriter has agreed to procure subscribers for, or failing which, to subscribe for the Preferential Offering Shares other than the Preferential Offering Shares which are subject to the Irrevocable Undertakings, the Underwriter has subscribed and procured the subscription for a total of 289,827 Preferential Offering Shares, pursuant to its underwriting obligations. Accordingly, a total of 61,709,489 Preferential Offering Shares will be issued at the issue price of S\$0.402 per Preferential Offering Shares to raise gross proceeds of approximately S\$24.8 million. Together with the gross proceeds of approximately S\$60.0 million raised from the Private Placement, the Company has raised aggregate gross proceeds of approximately S\$84.8 million from the Equity Fund Raising.

2. COMMITMENT BY THE CONTROLLING SHAREHOLDERS

Pursuant to the undertaking provided by Aspiat Corporation Limited (“**ACL**”), ACL has accepted in full its respective provisional allotments of 43,685,817 Preferential Offering Shares.

Immediately post-completion of the Preferential Offering, ACL will directly hold an aggregate interest in 1,354,260,342 Shares, representing approximately 65.7% of the total number of Shares in issue¹ after the listing and quotation of the 61,709,489 Preferential Offering Shares.

Pursuant to the undertaking provided by Mr. Koh Wee Seng (“**KWS**”), the Non-Executive Chairman and a controlling shareholder of the Company, KWS has accepted in full his provisional allotments of 6,185,923 Preferential Offering Shares. KWS’ provisional allotments of 6,185,923 Preferential Offering Shares is higher than the provisional allotments of 6,135,002 Preferential Offering Shares disclosed in the Launch Announcement as he purchased additional Shares via market transactions following the

¹ Based on the total number of 2,062,248,181 Shares in issue after the issuance of the Preferential Offering Shares.

release of the Launch Announcement and his shareholding in the Company as of the Record Date (being 22 May 2026) increased accordingly. In addition, Mr KWS also applied for 2,500,000 Excess Preferential Offering Shares which he is expected to be allotted in full.

As at the date of this announcement, taking into account KWS' subscription of 6,185,923 Preferential Offering Shares, his application for Excess Preferential Offering Shares and purchases of Shares in the open market up to the date hereof, KWS will directly hold an aggregate interest in 201,240,012 Shares, representing approximately 9.76% of the total number of Shares in issue¹ after the listing and quotation of the 61,709,489 Preferential Offering Shares.

3. REFUNDS

Eligible Shareholders. If no Excess Preferential Offering Shares are allotted or if the number of Excess Preferential Offering Shares allotted is less than that applied for, the amount paid on application or the surplus application monies, as the case may be, will be refunded to such Eligible Shareholder, without interest or any share of revenue or other benefit arising therefrom, within three (3) business days after the commencement of trading of the Preferential Offering Shares on 17 June 2026, by crediting their bank accounts with the relevant Participating Bank² at their own risk (if they had applied for Excess Preferential Offering Shares by way of an Electronic Application³ through an ATM of a Participating Bank or an Accepted Electronic Service⁴), the receipt by such banks being a good discharge to the Company and The Central Depository (Pte) Limited ("**CDP**") of their obligations, if any, thereunder, or by crediting directly into his/their designated bank account for Singapore Dollars via CDP's Direct Crediting Service, as the case may be, (in each case) at his/their own risk. In the event he/they are not subscribed to CDP's Direct Crediting Service, any monies to be paid shall be credited to his/their Cash Ledger and subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distribution are as defined therein), as the case may be, in each case at his/their own risk, or in such other manner as he/they may have agreed with CDP for the payment of any cash distributions without interest or any share of revenue or other benefit arising therefrom (if he/they accept and (if applicable) apply through CDP or if he/they had applied for Excess Preferential Offering Shares through CDP). CDP will process such refunds within such timeline as shall be indicated by CDP from time to time, taking into account the processing time required by the relevant bank or service delivery network for the relevant payment method.

2 "**Participating Banks**" means Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited, and "**Participating Bank**" means any of them.

3 As defined in the Instruction Booklet

4 As defined in the Instruction Booklet

4. STATUS OF THE PREFERENTIAL OFFERING SHARES TO BE ISSUED

The Company expects the Preferential Offering Shares to be listed and quoted on the Main Board of the SGX-ST with effect from **9.00 a.m. on 17 June 2026**.

The Preferential Offering Shares will, upon allotment and issue, rank in all respects *pari passu* with the existing issued Shares (including the Private Placement Shares), save that they will not rank for dividends, rights, allotments and other distribution, the record date of which is on or before the relevant date of allotment and issuance of the Preferential Offering Shares, and will be freely transferable (subject to applicable laws), free and clear of any pledge, lien, charge, security interest and other encumbrances.

BY ORDER OF THE BOARD
ASPIAL LIFESTYLE LIMITED

Lim Swee Ann
Company Secretary
11 June 2026

IMPORTANT NOTICE

This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States or any other jurisdictions.

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The issue, exercise or sale of provisional allotments of Preferential Offering Shares and the Preferential Offering Shares are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

All statements contained in this announcement, press releases and oral statements that may be made by the Company or its Directors, officers or employees acting on its behalf, that are not statements of historical fact, constitute "forward-looking statements". Some of these statements can be identified by words that have a bias towards the future or, are forward-looking such as, without limitation, "anticipate", "aim", "believe", "could", "estimate", "expect", "forecast", "if", "intend", "may", "plan", "possible", "predict", "probable", "project", "seek", "should", "will" and "would" or other similar words. However, these words are not the exclusive means of identifying forward-looking statements. All statements regarding the Group's future financial position, operating results, business strategies, plans and future prospects are forward-looking statements. These forward-looking statements, including but not limited to statements as to the Group's revenue and profitability, prospects, future plans and other matters discussed in this Announcement regarding matters that are not historical facts, are merely predictions. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Group's actual future results, performance or achievements to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements.

All figures in this announcement unless expressed differently or otherwise stated are rounded off to one decimal place.

This publication has not been reviewed by the Monetary Authority of Singapore.

Notification under Section 309B of the Securities and Futures Act 2001: The New Shares are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).