



**Y VENTURES GROUP LTD.**  
(Company Registration No.: 201300274R)  
(Incorporated in the Republic of Singapore)

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**APPROVAL OF APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

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The Board of Directors (the “**Board**”) of Y Ventures Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated on 1 April 2020 and 6 April 2020 in relation to the applications to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) for extension of time to hold the Company’s Annual General Meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”).

The Board wishes to update Shareholders that the SGX-ST has, on 6 April 2020, informed the Company through its Sponsor, RHT Capital Pte. Ltd., that it has no objection to the Company’s application for an extension of time to comply with the requirement of Rule 707(1) of the Listing Manual Section B: Rules of Catalyst of the SGX-ST (“**Catalist Rules**”), in respect of holding the Company’s AGM for FY2019 by 29 June 2020 (the “**Waiver**”), subject to the following:

- (a) The Board’s confirmation that the Company has fulfilled the Criteria as set out in the Singapore Exchange Regulation (“**SGX RegCo**”)’s regulatory announcement dated 27 February 2020;
- (b) The Board’s confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company’s country of incorporation); and
- (c) Issuance of the Company’s annual report for FY2019 to its shareholders and the SGX-ST by 15 April 2020.

(the “**Waiver Conditions**”)

As at the date of this announcement, the Board has confirmed the fulfilment of (a) and (b) of the above Waiver Conditions, and the Company sets out its indicative timeline to convene its AGM for FY2019 as follows:

<b>Events</b>	<b>Indicative Date</b>
Announcement and Despatch of Annual Report (excluding Notice of AGM and Proxy Form) for FY2019	No later than 15 April 2020
Announcement and Despatch of Notice of the AGM and Proxy Form for FY2019	No later than 14 June 2020
AGM for FY2019	No later than 29 June 2020

*\*Shareholders should note that the above timetable is indicative only and may be subject to changes.*

Notwithstanding the Waiver, the Company is required to comply continuing disclosure obligations under the Catalist Rules. The Company will continue to monitor the current situation and if the Group's operations are materially affected by the COVID-19 situation, timely disclosure on the financial impact or any other material aspects will be made immediately via SGXNet as required under Rule 703 of the Catalist Rules.

The Singapore Exchange Regulation ("**SGX RegCo**") reserves the right to amend and/or vary the above confirmation and such confirmation is subject to changes in the SGX RegCo's policies.

The Company will make further announcement to update Shareholders on the details of its AGM for FY2019 on SGXNet in due course.

By Order of the Board

Lew Chern Yong  
Executive Chairman and Director  
7 April 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is:*

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