



Leader Environmental Technologies Limited
利德环保技术有限公司
(Incorporated in the Republic of Singapore on 15 August 2006)
(Company Registration Number: 200611799H)

**PROPOSED PLACEMENT OF 24,000,000 NEW ORDINARY SHARES (THE “NEW SHARES”)
– APPROVAL IN-PRINCIPLE FOR THE LISTING AND QUOTATION OF THE NEW SHARES**

*Unless otherwise defined or the context requires otherwise, all terms used or referred to in this announcement have the meanings ascribed to them in the announcement made by the Company on 26 August 2014 in relation to the Proposed Placement (the “**26 August 2014 Announcement**”).*

Further to the 26 August 2014 Announcement, the Board of Directors (the “**Board**”) of Leader Environmental Technologies Limited (the “**Company**” and together with its subsidiary, the “**Group**”) is pleased to announce that the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) has on 4 September 2014 granted its approval in-principle for the listing and quotation of the New Shares on the Official List of the SGX-ST.

The approval in-principle granted by the SGX-ST is subject to the following:

- (a) Compliance with the SGX-ST’s listing requirements;
- (b) Submission of the following documents:
 - (i) A written undertaking from the Company that it will comply with Listing Rule 704(30) and Listing Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the proposed placement of shares and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report;
 - (ii) a written undertaking from the Company that it will comply with Listing Rule 803 of the Listing Manual; and
 - (iii) a written confirmation from the Company that it will not issue the New Shares to persons prohibited under Listing Rule 812(1) of the Listing Manual.

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As of the date of this announcement, condition (b) above has been fulfilled by the Company.

The New Shares will be placed out within seven (7) market days from 4 September 2014.

The approval in-principle granted by the SGX-ST is not to be taken as an indication of the merits of the Proposed Placement, the New Shares, the Company and/or its subsidiary. A separate announcement will be released by the Company upon the allotment and issue of the New Shares.

By Order of the Board

Lin Bai Yin
Executive Chairman

4 September 2014