

ASPIAL CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Registration Number: 197001030G)

INCORPORATION OF A SUBSIDIARY IN MALAYSIA

The Board of Directors of Aspial Corporation Limited (the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that the Company has incorporated a subsidiary in Malaysia, namely, ACL International Services Sdn. Bhd. (the “Subsidiary”).

Upon incorporation, the Subsidiary has an issued and paid-up capital of RM2 divided into 2 ordinary shares of RM1 each.

The incorporation was funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2015.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Lim Swee Ann
Company Secretary
28 December 2015