

TAI SIN ELECTRIC LIMITED

(Incorporated in the Republic of Singapore)
(Co. Reg. No.: 198000057W)

UPDATE ON DISPOSAL OF ENTIRE INTEREST IN AN INDIRECT SUBSIDIARY

Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcements of Tai Sin Electric Limited dated 11 October 2024 (“October 2024 Announcement”) and 26 December 2024 (“December 2024 Announcement”) in relation to the disposal of entire interest in an indirect subsidiary, CAST Laboratories (Cambodia) Co., Ltd..

The Board of Directors (the “Board”) of Tai Sin Electric Limited refers to the December 2024 Announcement and wishes to announce that the Purchaser has failed to make full payment of the Consideration to CLPL on 7 January 2025, which was mutually agreed between CLPL and the Purchaser in writing, and the Purchaser has requested a further extension of payment of the Consideration. Accordingly, CLPL has on 8 January 2025 instructed its solicitors in Cambodia to issue service of a letter of demand on the Purchaser to demand full payment of the Consideration no later than 5 February 2025.

The Company will make further announcement(s) on material developments of the above, if any, as and when appropriate, in compliance with the applicable rules set by the Singapore Exchange Securities Trading Limited.

By Order of the Board

Juliana Tan
Company Secretary

9 January 2025