

ASIATIC GROUP (HOLDINGS) LIMITED
(Company Registration Number 200209290R)
(Incorporated in the Republic of Singapore)

SETTLEMENT OF S\$500,000 DEPOSIT BY WAY OF ISSUANCE OF 185,185,185 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.0027 PER SHARE

- RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The board of directors (the "**Board**" or "**Directors**") of Asiatic Group (Holdings) Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its previous announcement dated 17 January 2023 (the "**Settlement Announcement**"), in respect of the proposed settlement of S\$500,000 refundable deposit to Lecca Group Pte. Ltd. by way of issuance and allotment of 185,185,185 new ordinary shares ("**Settlement Shares**") in the capital of the Company. Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Settlement Announcement.

Further to the Settlement Announcement, the Board is pleased to announce that the Company has, on 25 January 2023, received the listing and quotation notice ("**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of 185,185,185 Settlement Shares on the Catalist board of the SGX-ST, subject to, *inter alia*, the Company's compliance with the SGX-ST's listing requirements for the Settlement Shares.

The LQN is not to be taken as an indication of the merits of the Settlement Shares, the Proposed Settlement, the Company and/or its subsidiaries.

The LQN further stipulates that in the event the Company acquires any asset/business from the Investor and/or his related parties/associates, the SGX-ST reserves the right to aggregate the acquisitions and deem the subsequent asset injections as a very substantial acquisition or reverse takeover under Catalist Rule 1015.

The Company will continue to keep Shareholders updated and make the necessary announcement(s) upon the allotment and issuance of the Settlement Shares as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board

Tan Boon Kheng
Managing Director
26 January 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this*

document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Joseph Au, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg